CIMA Signs Agreement with The University of Hong Kong to offer the CGMA® Finance Leadership Program

- Meets accelerating demand for remote digital self-paced learning driven by the COVID-19 pandemic

**Hong Kong, China, 24 March 2022** – The Chartered Institute of Management Accountants (CIMA) recently signed an agreement with The University of Hong Kong (HKU) for a new remote, digital self-paced learning program namely The CGMA® Finance Leadership Program that will be available for HKU’s business students and alumni.

Traditional in-person tuition and examination methods are being challenged by digital acceleration and the COVID-19 pandemic. The CGMA® Finance Leadership Program enables instant on-line access for aspiring business and finance leaders to learn finance skills to the equivalent of a master’s degree. It also provides a new guided learning and assessment route to completing the CIMA® Professional Qualification and earning the CGMA® designation. With the help of real-life case simulations, it teaches a mix of finance, accounting, business, people, leadership and digital skills that are needed to build successful careers.

“We are proud to partner with HKU to promote our CGMA® Finance Leadership Program, a complete digital learning platform which will enable business students and alumni to progress into becoming a CIMA Member and Chartered Global Management Accountant (CGMA). With the impact of the COVID-19 pandemic and digitalization, it is crucial for students to have strong skillsets and competencies to remain relevant throughout their careers. I believe the CGMA® Finance Leadership Program is the right tool that students can use to get the relevant skills and mindset to prepare themselves for the current workforce,” said Paulus Chau, Director, Hong Kong and Emerging markets of The Association of International Certified Professional Accountants, the unified voice of AICPA & CIMA.

“New digital technologies, such as Big Data, AI and machine learning, are reshaping the global business landscape. Business education and businesses around the world have been proactively transforming to stay ahead of market changes and to address the challenges posed by the pandemic. Through the partnership with CIMA and different initiatives under the CGMA® Finance Leadership Program, I am confident that our students and alumni will acquire the knowledge and skills that will empower them to become future business leaders and excel in the new digital era,” stated Professor Hongbin Cai, Dean of HKU Business School.

The partnership with HKU will enable the University to offer the CGMA® Finance Leadership Program to students of all of its Business Undergraduate programmes, Master of Accounting programme and to alumni who graduated within two years of these programmes. HKU students who enrol in the CGMA® Finance Leadership Program will be eligible to start their CIMA journey alongside their HKU studies, obtain exemptions and start their CIMA studies at an appropriate entry level, building on existing education achievement, credentials and practical experience.

On successfully completing the programme, students earn CIMA® membership at either the ACMA or FCMA level in addition to the prestigious CGMA® designation, enhancing their career prospects. CGMA designation holders are in demand from the world’s leading companies and offer a route to a varied and fulfilling career, supporting both national and global economies.

This CGMA® Finance Leadership Program will also connect students and the university with the Association of International Certified Professional Accountants (the Association), the global...
accounting organisation formed by CIMA and The American Institute of CPAs (AICPA), and its global network of 696,000 students, members and engaged professionals.

– ENDS –

Notes to editor

The CGMA® Finance Leadership Program is immediately available to universities and employers outside of the United Kingdom.

The CGMA® Finance Leadership Program was developed by The Association of International Certified Professional Accountants (the Association), the unified voice of AICPA & CIMA, and has been running initially in the United States. It is now being rolled out in Africa, Asia and Europe.

*The alumni who are graduated within two years are eligible to register for the programme on or before 1 August 2022.

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About the Association of International Certified Professional Accountants, and AICPA & CIMA

The Association of International Certified Professional Accountants® (the Association), representing AICPA® & CIMA®, advances the global accounting and finance profession through its work on behalf of 696,000 AICPA and CIMA members, students and engaged professionals in 192 countries and territories. Together, we are the worldwide leader on public and management accounting issues through advocacy, support for the CPA license, the CGMA designation and specialized credentials, professional education and thought leadership. We build trust by empowering our members and engaged professionals with the knowledge and opportunities to be leaders in broadening prosperity for a more inclusive, sustainable and resilient future.

The American Institute of CPAs® (AICPA), the world’s largest member association representing the CPA profession, sets ethical standards for its members and U.S. auditing standards for private companies, not-for-profit organizations, and federal, state and local governments. It also develops and grades the Uniform CPA Examination and builds the pipeline of future talent for the public accounting profession.

The Chartered Institute of Management Accountants® (CIMA) is the world’s leading and largest professional body of management accountants. CIMA works closely with employers and sponsors leading-edge research, constantly updating its professional qualification and professional experience requirements to ensure it remains the employer’s choice when recruiting financially trained business leaders.