



Warsaw, 03 November 2020  
Press Release

## **CIMA's quest for tomorrow's business leaders in Europe – the winner of the CGMA Emerging Leaders Competition 2020 announced**

***The CGMA Emerging Leaders Competition 2020 - an annual business competition encouraging university students to immerse themselves in the modern business world, showcase their talent and better understand what skills they need to build a successful career in business and finance – has been resolved.***

This year's CGMA Emerging Leaders Competition was run by The Chartered Institute of Management Accountants (CIMA) at universities in Central and Eastern Europe, and Eurasia in a pursuit to encourage students to understand the skills of finance professionals required by international employers.

The final round was held virtually on 30 October 2020 amongst the top three Emerging Leaders Teams. The CGMA Emerging Leaders Champion's title went to The Going Concern team from Azerbaijan State University of Economics (2nd place – team ICFO from Ukraine and 3rd – team Fortune from Russia).

The 2020 edition of the CGMA Emerging Leaders Competition took place in Europe for the very first time. Almost 30 universities from 10 countries (Poland, Ukraine, Bulgaria, Romania, Czechia, Slovakia, Georgia, Kazakhstan, Azerbaijan, and Russia), and over 100 took part.

**Jakub Bejnarowicz, Regional Director for Europe, CIMA, said:** "We wanted students to find out what it feels like to have the fate of a global company hanging by the stroke of their signature. By taking part in the competition they got a hint of what it means to make business decisions that swing fortunes by the millions – getting face to face with the processes, questions, and the strategies that come up in the corner office to see it all for themselves."

The CGMA Emerging Leaders Competition 2020 was organised in partnership with UBS (Strategic Partner) and Kaplan (Partner), which share CIMA's vision of developing and nurturing young talent around the world. Media Partners included Kariera w Finansach web portal and Eurostudent magazine.

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### **More information**

Complete list of participating universities and more information on the competition can be found here: [https://www.cimaglobal.com/Our-locations/central-eastern-europe/CGMA\\_Emerging\\_Leaders\\_Competition/](https://www.cimaglobal.com/Our-locations/central-eastern-europe/CGMA_Emerging_Leaders_Competition/)

Announcements and news can be found on CIMA and participating universities' social media channels using hashtag #CGMAEmergingLeaders



The Chartered  
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### **About The Chartered Institute of Management Accountants**

The Chartered Institute of Management Accountants (CIMA), founded in 1919, is the world's leading and largest professional body of management accountants. As part of The Association of International Certified Professional Accountants (the Association) its members and students operate in 179 countries, working at the heart of business. CIMA members and students work in industry, commerce, the public sector and not-for-profit organizations. CIMA works closely with employers and sponsors leading-edge research, constantly updating its qualification, professional experience requirements and continuing professional development to ensure it remains the employers' choice when recruiting financially-trained business leaders.

### **About the Association of International Certified Professional Accountants**

The [Association of International Certified Professional Accountants](#) (the Association) is the most influential body of professional accountants, combining the strengths of the American Institute of CPAs ([AICPA](#)) and The Chartered Institute of Management Accountants ([CIMA](#)) to power opportunity, trust and prosperity for people, businesses and economies worldwide. It represents 650,000 members and students in public and management accounting and advocates for the public interest and business sustainability on current and emerging issues. With broad reach, rigor and resources, the Association advances the reputation, employability and quality of CPAs, CGMAs and accounting and finance professionals globally.