

CIMA–F1 Area A – Self Study Guide

Session (duration)	Component Learning outcomes	Study Guidance / Tips	CIMA technical articles
1 (60min)	'Warming Up' Familiarizing oneself with the syllabus and what the exam is all about.	Purchase a new writing pad write something that will keep you going for the term. Keep yourself motivated. Familiarize yourself with the syllabus Read this article by the F1 examiner Take notes from the syllabus and from the article. Familiarize yourself with the study resource page	
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2 (60 min)	'Recap/revision of the previous knowledge'	Paper C02 is a pre requisite of F1. If you have come through exemption route or completed your certificate level some time ago it is a good idea to spend an hour and brush up previously acquired knowledge/skills. C02 sample paper	Top Tips from the tutors

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Section A: PRINCIPLES OF BUSINESS TAXATION (25%)			
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3 (2 Hours)	<p>1(a) Identify the principal types of taxation likely to be of relevance to an incorporated business in a particular country.</p> <p>1(b) Describe the features of the principal types of taxation likely to be of relevance to an incorporated business in a particular country.</p> <p>1(c) Explain key administrative requirements and the possible enquiry and investigation powers of taxing authorities associated with the principal types of taxation likely to be of relevance to an incorporated business.</p>	<p>Duration of the Session does not include the additional reading time and the Past paper questions.</p> <p>The time for additional reading and questions is to be allocated by the students separately. The past papers are to be downloaded from the CIMA`s website for future references too.</p> <p>Candidates may practice the additional material from the study text they are consulting.</p> <ol style="list-style-type: none"> 1. Direct and Indirect taxes. 2. Sources of tax rules. 3. Indirect taxes collected by the company. 4. Employee taxation. 5. The types and power of tax authorities. <p>Note: For a complete range of indicative syllabus content please see the full syllabus published on CIMA`s website.</p>	
Exam Questions			
<p>May-10 Q1.1 Q1.2 Q2b Nov-10 Q1.2 Q1.3 Q1.5 Q1.4 March -13 Q1.1 Q1.3 Q2d Q2a May-13 Q2f</p>			

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4 (60 min)	<p>1(d) Explain the difference in principle between tax avoidance and tax evasion.</p> <p>1(e) Illustrate numerically the principles of different types of tax based on provided information.</p>	<p>Duration of the Session does not include the additional reading time and the Past paper questions.</p> <p>The time for additional reading and questions is to be allocated by the students separately. Distinction between tax avoidance and tax evasion.</p> <p>Note: For a complete range of indicative syllabus content please see the full syllabus published on CIMA`s website.</p>	<p>It is important that candidates fully understand the meaning of the verb at the start of each learning outcome. It is the verb that determines the level of difficulty for each learning outcome. Download the articles on verbs from CIMA`s website.</p>
Exam Questions			
<p>May-10 Q2a May-11 Q1.5 Q2a Q2b</p>			
Session (duration)	Component Learning outcomes	Study Guidance / Tips	CIMA Technical Articles
5 (60 min)	<p>2(a) Identify situations in which foreign tax obligations (reporting and liability) could arise and methods for relieving foreign tax.</p> <p>2(b) Explain sources of tax rules and the importance of jurisdiction.</p>	<p>The learning outcomes of this section are made of smaller components but are of equal importance as of any other learning outcome as they will form the part of a bigger question.</p> <p>International taxation, sources of the taxation. The effect of double tax treaties and the types of payment in which the tax payment may arise such as paying the dividends or royalties etc.</p>	

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Exam Questions			
May-10 Q2c Nov-10 Q2a Q2b March-13 Q2e			
6 (60 min)	3(a) Prepare corporate income tax calculations based on a given simple set of rules.	<p>A very comprehensive learning outcome deemed to be tested in almost every exam sitting; Direct taxes on company profits and gains. Adjustments and pool of assets at the time of disposal, different tax rates, adjustments for dividends and interest payments etc.</p> <p>It is important that you thoroughly study the learning outcome 2 & 3 especially the topics that you struggled with during the exercises previously done.</p> <p>It is important to keep in mind that the sample questions here may not test all the learning outcomes so for additional practice please refer to official study texts</p> <p>Note: For a complete range of indicative syllabus content please see the full syllabus published on CIMA`s website</p>	Income Tax Expense
Exam Questions			
May-10 Q1.10 Nov-11 Q1.4 Q2a Mar-12 Q2a Q1.4 March-13 Q2b May-13 Q2e			

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7 (60 min)	4(a) Apply the accounting rules for current and deferred taxation, including calculation of deferred tax based on a given set of rules.	Candidates have often struggled with this topic in the past as mentioned by the examiners in the post examination guides. Accounting treatment of taxation and disclosure requirements under IAS 12.	Accounting for taxation under IAS 12
Exam Questions			
May-10 Q1.3 Q3 Nov-10 Q4 Nov-11 Q2b Q1.3			
Quiz Days			
<p>1. Attempt at least two mock papers to timed conditions before the exam including reading time of 20 minutes (Total 3 hrs and 20 minutes to complete). Review the examiners and post exam guides after you have finished the mock exam.</p> <p>Nov-12 exam Examiners answers Post exam guide May-12 exam Examiners answers Post exam guide</p> <p>2. Multiple choice questions are a great way to pick up some marks. There are 20 marks available for Section A. Get plenty of practice at these questions and you are nearly half way to passing the exam. Try the following multiple choice questions from these papers.</p> <p>May-11 Q1.1 Q1.2 Q1.4 Sep-11 Q1.1 Q1.2 Q2a Q2d Q1.3 Q1.4 Nov-10 Q1.1 Q4 May-11 Q1.3 Q2c Sep-11 Q2c Q1.5 Q2c Mar-12 Q1.3 Sep-12 Q2a May-13 Q2e Q2d</p>		<p>Candidates are advised to revise the syllabus content from the book they are consulting.</p> <p>Note: There is a probability that due to random selection of questions you might come across some learning outcomes that do not have a large number of past paper questions.</p>	

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OTHER STUDY RESOURCES:

[Find all examiners suggested answers here](#)

[Post exam guides](#)

[CIMA Publishing](#)

[Velocity-Student e-magazine](#) [Financial Management magazine](#)

[Chat to other students on CIMAsphere -discussion boards for Operational level](#)

Please note that the session duration time given for each area is a rough guide based on % of F1 syllabus weightings. Research has shown that **students who study a minimum of 11 hours per week are more likely to pass**. These timings must be taken into account with other personal commitments such as work, family time, recreation etc.

Obviously the more hours students can dedicate to studying the higher their chance of success.

Please use this as guidance rather than as an exact science of how to study, and please feel free to change it to suit your requirements.