

Minor changes to syllabus for F1 and F2 examinations from May 2013 onwards

The syllabi for Paper F1 (Financial Operations) and F2 (Financial Management) include International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) as examinable topics.

Minor changes to the F1 syllabus

The following IFRSs have been added to the indicative syllabus content for syllabus section C: Financial Accounting and Reporting, lead learning outcome (1), to the extent that their provisions are relevant to the specified learning outcomes:

- IFRS 10: Consolidated Financial Statements
- IFRS 12: Disclosure of Interests in Other Entities
- IFRS 13: Fair Value Measurement

There is a minor change to indicative syllabus content syllabus section C: Financial Accounting and Reporting for lead learning outcomes (1) and (2) for F1:

- IAS 1 (as amended): Presentation of Financial Statements

Full list of examinable standards for Paper F1:

- IASs 1 (revised*), 2, 7, 8, 10, 11, 12, 16, 17, 18, 23, 24, 32, 36, 37, 38 and 39
- IFRSs 3 (revised**), 5 and 8

Minor changes to the F2 syllabus

The following IFRSs have been added to the indicative syllabus content for syllabus section A: Group Financial Statements, lead learning outcome (1):

- IAS 1 (revised): Presentation of Financial Statements
- IFRS 10: Consolidated Financial Statements
- IFRS 11: Joint Arrangements
- IFRS 12: Disclosure of Interest in Other Entities
- IFRS 13: Fair Value Measurement

The following IFRSs have been added to the indicative syllabus content for syllabus section B: Issues in Recognition and Measurement, lead learning outcome (2):

- IAS 19 Employee Benefits (2011)
- IFRS 13 Fair Value Measurement

Full list of examinable standards for Paper F2:

- IASs 1 (revised*), 7, 19, 21, 28, 29, 31, 32, 33 and 39
- IFRSs, 2, 3 (revised**), 5 (but only in respect of subsidiaries held for disposal), 7, 8, 10, 11, 12 and 13

Candidates sitting Paper F1 and/or Paper F2 are advised to check the [International Accounting Standards Board's website](#), which provides useful summaries of all existing standards as well as details of current developments and ongoing projects.

Notes

* IAS 1 (revised) came into effect for the annual periods beginning on or after 1 January 2009.

** IFRS 3 (revised) is applicable to accounting periods starting on or after 1 July 2009.