FUTURE EVENTS: SRI LANKA

CIMA Business Case Awards: ImpACT 2014

ImpACT 2014 will feature impactful corporate action that resulted in sustainable winning outcomes. Participants will identify and narrate specific real-life occurrences in their own organisation through a business case indicating the ImpACT to organisations and industries.

The objectives of the competition are:

- to enhance knowledge on how success is achieved and sustained in an organisation, and the ability to effectively communicate such knowledge.
- to facilitate cross company knowledge sharing by giving exposure to cases that depicts organisational success stories or turnaround of failures.

Registration:

To register for the competition please download the registration form and email a scanned copy to tlevents@cimaglobal.com by 20 July. A non refundable registration fee of Rs.3000 will have to be made by cash before this date to confirm registration.

To find out about business case submission please refer the competition guide.

For further information please contact Fuhuma Deen, Thought Leadership team, CIMA Sri Lanka on 2503880. Ext: 222 or tlevents@cimaglobal.com

CIMA Mastercourse: Amendments to tax statutes 2014

The budget proposals that were presented in parliament was enacted in to law recently. The presentation and the discussion will address significant amendments that were introduced to the Inland Revenue Act, Value Added Tax Act and Nation Building Tax Act and other statutes.

Content
- Income tax concessions for corporates
- 16% tax rate for professionals
- VAT amendments to wholesale and retail
- Extension of NBT to banking and finance services
• Tax implications on segregation of life and general insurance
• Amendments for Central Bank’s proposed consolidation of Financial Sector
• Administrative provisions introduced

Speaker
Suresh R I Perera, Principal – Tax & Regulatory, KPMG Sri Lanka

Panel discussion
Hasitha Premaratne, Chief Financial Officer, Brandix Lanka Ltd (Moderator)
Dirk Pereira, Director / Chief Executive Officer, Union Assurance PLC
Sanjivani Jayawardena, Director, Lanka Milk Foods Pvt Ltd; Director, Hatton National Bank
D R S Hapuarachchi, Commissioner Secretariat Branch, Department of Inland Revenue
Suresh R I Perera, Principal – Tax & Regulatory KPMG

Date
Friday 11 July 2014

Time
1.30pm – 5.30pm

Venue
CIMA Auditorium, CIMA Sri Lanka, 356 Elvitigala Mawatha, Colombo 05

Fees
CIMA students Rs 4,000
CIMA members Rs 5,000
Non members Rs 7,000

Book your place
Reserve your place, complete the registration form and return it to us before 9 July

FUTURE EVENTS: PAKISTAN

CIMA and PPAF Conference

Date: 9th August (tentative)

About:
Conference will focus on areas such as Risk Management for NFPs, Project Management, Business Modeling and Scenario based planning.

Speakers from the industry and Government will be selected; the audience will be senior officials of the corporate sector from the region and notable Government dignitaries.
SICON Conference

Date: 11th-13 August, 2014

Venue: Serena Hotel Islamabad

About:
The South Asian International Conference (SAICON) is an annual conference organized by the COMSATS Institute of Information Technology (CIIT) the custodians of the South Asian Chapter of the Academy for Global Business Advancement (AGBA). SAICON is a platform through which contemporary and developing ideas on business, economic and social sciences are discussed where academics and researchers interact with the industry professionals. CIMA will be partnering the conference for the first time and Mr. Bradley Emerson will be speaking at the opening ceremony as the key note speaker.

PAST EVENTS: SRI LANKA

CIMA Business Brief: Unravelling FATCA complicities!

27 June 2014

Foreign Account Tax Compliance Act (FATCA) is a reporting framework introduced by the US Internal Revenue Service in order to identify US persons with offshore income. The magnitude of the impact FATCA would have on the Financial Institutions in Sri Lanka are still to be measured.

FATCA goes live on 1st July 2014, to date more than 60 countries have agreed to comply with FATCA and it is no longer viewed as an option but a mandatory requirement if one is to continue commercial relationships with international businesses.

Speaker
Suresh R I Perera, Principal – Tax & Regulatory, KPMG Sri Lanka

Content
• FFI agreement – an overview
• Breach of FFI agreement - consequences
• FATCA legal issues
• Responsible Officer (RO) – Duties of RO and consequences of failure
• FATCA registration - Insights & rectification of incorrect registrations
• Reporting requirement – Forms, Reports & Returns
• FATCA due diligence, withholding, remitting, filing
• Refund mechanism
• US Sri Lanka Double Tax treaty – Exchange of information
• The IGA route – Benefits for Sri Lanka, Negotiations of IGA
Venue
Auditorium, CIMA Sri Lanka, 356 Elvitigala Mawatha, Colombo 5

Interview skills & CV writing with Peter Fleming
27 June 2014

Speaker Profile: Peter Fleming FCMA, CGMA has more than 20 years of corporate experience and he is the founder and Managing Director of PFI & Associates. He received the prestigious Chairman’s Award in General Motors and 5 other global awards for excellence.

Peter is a certified NLP practitioner, a trained coach and a certified career coach. He invested over $100K on self-development courses around the world and his book “Do What You Love, Love What You Do” has sold over 5,000 copies in Singapore. Peter is featured on TV & radio and is a regular public speaker internationally. He is a member of several global associations and founding member of the Asia Speakers’ Association.

Organizations that has benefited from his training and coaching: HP, Cisco Systems, Oracle, SAP, NetApp, EMC, Motorola, HSBC, ABN-AMRO, Polo Ralph Lauren, Singapore Technologies, Chevron, KLM, CIMA, IFPAS.

Peter shared his valuable experience on the above topics, to help face the attendees’ next job interview with a difference.

CIMA Business Brief: Customer profitability with a marketing twist
6 June 2014

Gone are the days when sales were the key indicators used to map customer behaviour and profitability. The current trend is to build products to serve the right market segment based on customer dynamics. For this purpose customer profiling is essential, which will in turn enable customer profitability. Get the cost drivers right based on segmental analysis.

Speaker
Lasintha Ferdinando
Joint Managing Director/ Corporate Trainer / Consultant, JKS E Consultants Pvt Ltd
Content
• Accounting customer profitability Vs marketing customer profitability
• Customer profiling
• Life cycle profitability
• Share of wallet and CRM
• Price discrimination and branding
• Managing sphere of influence to make customers profitable
• New accounting model to make every customer profitable

CIMA Speechcraft
2 June 2014

• Become the speaker and leader you want to be
• Gain trust. Sharpen your management skills
• Inspire your team
• Be decisive

Speechcraft is a practical workshop on public speaking, communication and leadership.

Method
The Workshop will be interactive and include a number of fun sessions where all participants will have the opportunity to get involved, you’ll get the chance to make new friends, learn new skills and have lots of fun! It's a great way to start your public speaking career!

Each session will last two hours and will be supported by members from the CIMA Toastmasters Club, fundamentals of public speaking will be discussed and practiced in a relaxed, enjoyable, and friendly atmosphere.

Certificate
A certificate from Toastmasters International will be issued to participants who fulfill the course and attendance requirements.

Who benefits
Anyone keen on developing public speaking / leadership skills.

CIMA Mastercourse: MS Excel advanced
23 May 2014

creating more efficient spreadsheets

Content
• Custom formatting.
• Importing and exporting data
• Templates and add-ins
• Working with multiple workbooks
• Printing workbooks
• Lookup and reference functions
• Working with named ranges
• Using macros
Membership Workshop

29 May 2014

learn how to prepare your ACMA membership documents

The Membership Assessment Sessions will be held on 22, 23 August 2014 at CIMA Sri Lanka.

Prior to the Membership Assessment Sessions CIMA, Sri Lanka will be organizing a series of membership workshops.

The first workshop on how to apply for Associate Membership of CIMA was held on 29 May 2014 at 6.00pm at CIMA Sri Lanka, to give the Sri Lankan students the opportunity of participating in the face to face Q & A session.

Students in Middle East, South Asia and North Africa were able to log into the live web streaming via LEARNTV (Webcast: learntv.lk/stream1.html) and tweet to CIMA Sri Lanka’s twitter page with any questions.

PAST EVENTS: PAKISTAN

CIMA Global Business Challenge

Venue: Marriott Hotel, Islamabad

Date: 7th June 2014

CIMA GBC was introduced in Pakistan in year 2010 and has grown exponentially since last 4 years. This year a record number of 246 teams were registered nationwide. CIMA GBC provides the opportunity to the participants to connect with a global network of like minded and ambitious students through the community. This year 4 teams presented their case studies at the Pakistan Final in front of highly reputed judges; among them Regional Director MESANA was the head judge. Winning team was from Lahore College Women University.
Soft Skill Session

Venue: Ufone Tower Islamabad

Date: 13th June 2014

Ufone is one of the CIMA Training Partners; the topic of the session was Driving Change which was delivered by Mr. Bradley Emerson (Regional Director, CIMA MESANA). Purpose of the session was to enhance the good will among CIMA and Ufone. The audience present at the session were from Ufone Finance and procurement departments.

CIMA Orientation to Comsats Faculty

Venue: Comsats University Islamabad

Date: 24th June 2014

The MOA between CIMA and Comsats which focused on training their students to pursue CIMA qualification alongside the university qualification. To achieve highest quality tuition, Comsats Faculty is being trained in the management accounting domain. CIMA orientation was part of the session and was delivered by the CIMA local office in Islamabad.
PAST EVENTS: MIDDLE EAST

24th June, Islamic Finance session with Talal Abu-Ghazaleh Organisation. Experts describe the key learning’s of the qualification and the understanding of how this can give a person and their organisation a key advantage in a fast growing industry.

22nd June in Bahrain, 24th June in Dubai and 25th June in Qatar, Turning Strategy into Action Seminar, speaker Malcolm Furber, Immediate Past President CIMA, discussed how strategies can be turned into Action within companies.

11th June, GBC Regional Finals, Dubai. The final 6 teams in the GCC attended this event to present their case studies, the winning team will then attend the GBC Global Finals in India.

4th June, Fast Track to Leadership Seminar, speaker Aubrey Joachim, Past CIMA President. The seminar was held in Dubai and covered the CGMA report Fast Track to Leadership.

8th June, CGMA Member Networking Event. The event was run along with the AICPA, the event allowed members from AICPA and CIMA in the UAE to network with each other.

19th May, CGMA Competency Framework, speaker Shane Balzan, Head of Syllabus Development, CIMA, shared with the employers in Dubai the recently launched CGMA Competency Framework.