

Earlier this year, the House of Lords European Union Committee called for evidence on The Future of UK-EU Relationship on Professional and Business Services. The International Advocacy submitted a response on behalf of CIMA pointing out that the mutual recognition of qualifications was key to the accountancy and audit sector, that mutual recognition of qualifications must be part of any new trade deal with the EU and their member states, the need for regulatory co-operation between the UK and EU on professional and business services and the importance of mobility for accountant professionals.

On the 13 October 2020, the House of Lords EU Committee published their report and directly quoted us on the importance of mutual recognition of qualifications and regulatory co-operation. You can view the report [here](#). We are quoted on page 33 and 46.

Being quoted in a parliamentary report is a huge win for the Association and raises our profile on these issues with policy makers. Our points also helped the House of Lords EU Committee make recommendations in these areas on the importance of mutual recognition of qualifications and regulatory co-operation to the UK government which will help the accountancy profession and our members.

This shows how we are raising the Association profile and advancing our positions in support of our members to become the most influential network of accountants across the globe.