

CIMA students in Russia...

High earners

In 2014 CIMA students in Russia are earning well at RUB157,317 in monthly salary including RUB9,951 in bonus payments.

RUB 157,317

Student

Salary satisfaction and expectations

Six of ten (61%) CIMA students in Russia are satisfied with their salary. Looking forward, they are also positive about their salary development, with more than eight of ten (83%) anticipating a salary increase over the next 12 months. Most expect it to increase by between 4% and 11%, but 13% of students expect a salary rise of 20% or more. On average, CIMA students in Russia expect salary increases of 8.7%, well above the anticipated economic growth of 1.3%¹.

Have a mobile career

70% of students plan to change jobs within the next two years. Of those, one fifth (21%) plan to find a job abroad. UK is the most popular destination for relocation, followed by the USA, and main reasons for moving abroad for are improved quality of life and new career opportunities.

Are motivated by...

There are different drivers for staying in a role and for looking for a potential new job. Financial reward is the main motivator, but it is of more significance for a future role than in the current job (75% for future role versus 67% for current). Key motivators in the current role, in addition to financial reward, are good working environment (32%) and scope of the role (30%). For a potential new job, following financial reward, promotion prospects (53%) are seen as key.

Plan to build skill sets

The main skill that CIMA students plan to develop during the coming 12 months is financial reporting, particularly at Operational level, followed by Decision making and Leadership. Strategic planning and implementation is another area in which students plan to develop their skills.



Expectations for the business environment

With instability in Ukraine unfolding in 2014, there has been increased uncertainty about the economy in Russia¹, and CIMA students are cautious about the general business environment over the coming 12 months. 45% expect budget cuts over the next year, compared to 38% in 2013, and anticipation of general salary increases is down to 15%, from 31% last year. A hopeful sign is that there is a slight increase in the proportion expecting to see more money available for future investment.

