Mutual Recognition Agreement between CIMA and CPA Australia

In November 2008, CIMA and CPA Australia signed a Mutual Recognition Agreement (MRA). The MRA gives members of CIMA and CPA Australia reciprocal membership as both institutes see each other’s qualification programme as equivalent.

The strategic alliance between these two influential accounting bodies benefits both members and the profession. Dual members will benefit from the international exposure and worldwide resources of two leading designations. By leveraging on the expertise of two distinguished accounting bodies, dual members will be able to avail themselves of the best of both worlds.

Chartered Institute of Management Accountants
The Chartered Institute of Management Accountants, founded in 1919, is the world’s leading and largest professional body of Management Accountants with 195,000 members and students operating in 175 countries, working at the heart of business. CIMA members and students work in industry, commerce and not-for-profit organisations. CIMA works closely with employers and sponsors leading-edge research, constantly updating its qualification, professional experience requirements and continuing professional development to ensure it remains the employers’ choice when recruiting financially-trained business leaders. CIMA is committed to upholding the highest ethical and professional standards of members and students, and to maintaining public confidence in management accountancy. For more information about CIMA, please visit www.cimaglobal.com.

CPA Australia members applying for CIMA membership

To be eligible you must:

• Be a currently registered CPA Australia member (not via another MRA);
• Be a member in good standing;
• Have a minimum of three years’ relevant practical experience;
• Keep your CPA Australia designation if you are accepted as a member of CIMA.

To apply for CIMA membership, you will need the following documents:

• Membership application form;
• A letter of good standing from CPA Australia.

For more information on the application process and specific requirements please visit:

Designation letters
As a member of CIMA you may use the designation letters ACMA (Associate Chartered Management Accountant) after your name to indicate your status in CIMA. You may also use the description ‘Chartered Management Accountant’. If you have fulfilled all the CIMA membership admission requirements and can demonstrate that you have at least three years’ senior, strategic experience, you may consider applying for CIMA fellowship (FCMA).

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CPA Australia

With a membership base of more than 129,000 professionals in over 110 countries around the globe, CPA Australia is one of the largest, most recognised and respected accounting bodies in the world. More than 23,000 CPAs hold senior positions of CEO, CFO, GM or Financial Controller, showing that many different careers can be built on a base of professional accounting skills. Our international presence continues to grow in terms of representation on international bodies and influence in the accounting profession globally. In areas of financial reporting, taxation and corporate governance we are thought leaders internationally.

CPA Australia’s vision is to be the global professional accountancy designation for strategic business leaders. Our primary role is to support members through education and training to maintain their professional competence as well as add value to their professional development, recognition and standing. For more information about CPA Australia, please visit cpaaustralia.com.au.

CIMA members applying for CPA Australia membership

To be eligible you must:

- Have successfully completed the CIMA professional qualification and the CIMA practical experience requirements;
- A member of good standing and are not under any investigation for professional conduct infringements with CIMA;
- Keep your CIMA designation if you are accepted as a member of CPA Australia.

To apply for CPA Australia membership, you will need the following documents:

- Completed application form;
- 100 points of identification;
- Admission and membership fee;
- A letter of good standing from CIMA that is dated no older than one year prior to application;
- Change of name documentation (if applicable).

For more information on the application process and specific requirements please visit: cpaaustralia.com.au/cima.

Designation letters

As a member of CPA Australia you may use the designation letters CPA after your name to indicate your status in CPA Australia. You may also use the description "Certified Practising Accountant". If you are a Fellow CIMA members, you will be eligible to apply for FCPA status. Provided that, when any such designation is used outside the Commonwealth of Australia, it shall be followed by the word "(Australia)" or its abbreviation "(Aust.)".

CPA Australia contact details in Hong Kong

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