

**CIMA Investigation Committee held 18 June 2019**  
**Mr Cheung Yiu Hung ACMA of Hong Kong**

The Investigation Committee found a prima facie case of misconduct against Mr Cheung Yiu Hung in that whilst registered as a certified public accountant with the Hong Kong Institute of Certified Public Accountants (the HKICPA), that he had failed or neglected to observe, maintain or otherwise apply adequate quality control policies and procedures in respect of monitoring, client acceptance and continuance, and engagement performance, failed to design and/or perform audit procedures and failed to adequately document the evidence obtained and procedures performed in relation to the audit of the financial statements for two clients.

The Committee noted that the matter came to CIMA's attention as a result of a self-referral by Mr Cheung and that he had been reprimanded and fined by the HKICPA and that his Practising Certificate (PC) had been removed for 18 months after which he would be free to reapply for a PC.

The Committee was satisfied that the respondent's actions were in breach of the professional competence and due care and professional behaviour requirements of the Code of Ethics. The Committee therefore determined that his actions could amount to misconduct as alleged. Mr Cheung agreed by way of a consent order that he receive the sanction of a severe reprimand and a contribution to CIMA's costs of £456.00.