



PUBLISHED DECISION

INVESTIGATION COMMITTEE MEETING HELD ON 25 MARCH 2022 and 1 APRIL 2022

Ms Alex McGuigan/McQuinn ACMA CGMA

The Investigation Committee found a prima facie case of misconduct against Ms McQuinn in that whilst she was employed as Head of Finance at a not-for-profit organisation (the Group) she had made significant accounting errors in the Group's accounts between 2013 and 2018 and failed to bring material financial information to the attention of the Group's management. This required the subsequent adjustment and restatement of the accounts resulting in a reduction in the net assets of the group.

Her failure to maintain adequate bank reconciliations resulted in inaccurate representation the Group's investments and assets. She had also failed to provide financial information at the request of a lender for a pre-lending review to an acceptable quality.

The Committee was satisfied that Ms McQuinn's failure to exercise the appropriate skill and care expected of a competent accountant constituted a failure to comply with the Laws of the Institute. In particular she had breached the fundamental principles of Integrity and Professional Competence & Due Care of the Code of Ethics

Ms McQuinn agreed by way of a consent order to receive the sanction of a Reprimand and a fine of £750.00 with no order for costs.