

TERMS OF REFERENCE

Composition:

- 11 individuals – *which includes the Regional Vice President (staff)*
 - Chairman
 - Vice Chairman
 - Eight other members of which two to be CGMA students or candidates (however described in the different markets)

Provision to co-opt two further individuals (members or non-members) in line with strategy related skills or experience requirements

- One year terms (except Regional Vice President). The members of the Regional Boards can serve a maximum of three consecutive one year terms to provide continuity while also creating additional opportunities for a large and diverse stakeholder group to serve. In exception circumstances they may serve up to 6 consecutive terms with the agreement of the Nominations Committee and the Chairman of the Regional Board.
- The Chairman and Vice Chairman will serve one year terms in such capacities with the Vice Chairman ascending to become the Chair. [Terms served as Chairman and Vice-Chairman form part of the maximum three consecutive terms that a board member can serve].
- Quorum - 3 (including Chairman or Vice Chairman). The Chairman has discretion to increase the quorum to higher than 3 for items of strategic importance.
- Americas region - all 10 members are nominated.
- Other regions – 7 members are nominated and 3 are elected by CGMA members in the region. [Note: There should be one elected member only for a country falling in the region, except where there are no other elected candidates, in which case there may be up to two elected members for a country].
- Up to 3 meetings per year including remote meetings; additional forums to engage members, students, customers and stakeholders may be required. Additional meetings of the Regional Board may be held virtually with the agreement of the Chairman.

The nominations are made by MA Nominations Sub-Committee and approved by CIMA Council.

Summary Roles and Responsibilities:

- The Regional Boards serve as a key conduit between the customers and stakeholders in the regions and the Association and Management Accounting Board.
- Reporting directly to the MA Board, the Regional Boards serve as the 'eyes and ears' of the profession from their individual and (geographical) representative perspective in:
 - identifying key macro and micro trends in the local marketplaces impacting the customers and stakeholders

- understanding emerging issues with supply and demand of students and members, employers, universities and tuition providers
- understanding the demand and potential value proposition of products and offerings along the entire value chain continuum
- representing, engaging, presenting and advocating for the CGMA designation within the CIMA and AICPA membership bodies and the Association with members, customers and potential members and potential customers
- providing perspective into the development of the Association's and management accounting professional unit's three year strategic plan.