

PRESS RELEASE

The Association of International Certified Professional Accountants (the Association) and The Institute of Chartered Accountants of Nigeria (ICAN) sign groundbreaking Membership Pathway Agreement (MPA) to advance the accounting profession in Nigeria by broadening access to their professional qualifications and resources.

(ABUJA) 21 May 2018 - The Association, the unified voice of the Chartered Institute of Management Accountants (CIMA) and the America Institute of CPAs (AICPA), will provide an expedited pathway to the Chartered Global Management Accountant (CGMA) designation for ICAN members who meet experience and exam requirements. ICAN members who qualify for the CGMA designation will also earn membership of CIMA and the Association, gaining the support of the world's most influential body of accountants – a worldwide network of 667,000 professionals and students – as well as an expansive portfolio of tools to develop their competencies across practice areas. ICAN will reciprocate, providing an accelerated route to membership which includes examination, leading to the Associate Chartered Accountant (ACA) qualification for eligible CGMA designation holders.

The MPA between the Association and ICAN, sealed at an event held in Abuja on 21 May 2018, is a continuation of both bodies' efforts to advance finance professionals in Africa to meet the needs of an evolving business environment.

Speaking of the partnership, CIMA Africa Regional VP Badi Promesse, FCMA, CGMA, MBA said:

“This groundbreaking agreement is a continuation of our commitment to driving a dynamic accounting profession that will enable professionals to meet the needs of a rapidly changing world. It will expand opportunities for the most highly qualified professional accountants across Nigeria and Africa, enhancing the breadth of their knowledge and the quality of insight they can provide in value creation and preservation. These professionals will successfully gain the knowledge and resources they need to go beyond for the future.”

ICAN President, Ismaila Zakari, mni, FBR, FCA who signed on behalf of ICAN said, “I am glad that we are here today to sign the agreement which will promote professionalism in accountancy globally and particularly here in Nigeria. The agreement will also take care of reciprocity between eligible ICAN and CIMA members as well as promote research and development.”

Notes to editors

About the Chartered Institute of Management Accountants

The [Chartered Institute of Management Accountants](#) (CIMA), founded in 1919, is the world's leading and largest professional body of management accountants, with members and students operating in 184 countries and territories, working at the heart of business. CIMA members and students work in industry, commerce, the public sector and not-for-profit organisations. CIMA works closely with employers and sponsors leading-edge research, constantly updating its qualification, professional experience requirements and continuing professional development to ensure it remains the employers' choice when recruiting financially-trained business leaders.

About the Chartered Global Management Accountant (CGMA)

CGMA is the most widely held management accounting designation in the world. It distinguishes more than 150,000 accounting and finance professionals who have advanced proficiency in finance, operations, strategy and management. In the U.S., the vast majority are also CPAs. The CGMA designation is underpinned by extensive global research to maintain the highest relevance with employers and develop competencies most in demand. CGMAs qualify through rigorous education, exam and experience requirements. They must commit to lifelong education and adhere to a stringent code of ethical conduct. Businesses, governments and nonprofits around the world trust CGMAs to guide critical decisions that drive strong performance.

About the Association of International Certified Professional Accountants

The [Association of International Certified Professional Accountants](#) (the Association) is the most influential body of professional accountants, combining the strengths of the American Institute of CPAs (AICPA) and The Chartered Institute of Management Accountants (CIMA) to power opportunity, trust and prosperity for people, businesses and economies worldwide. It represents 667,000 members and students in public and management accounting and advocates for the public interest and business sustainability on current and emerging issues. With broad reach, rigor and resources, the Association advances the reputation, employability and quality of CPAs, CGMAs and accounting and finance professionals globally.

About ICAN

The Institute of Chartered Accountants of Nigeria (ICAN) was established by Act of Parliament No. 15 of 1965, to determine the standards of knowledge and skills to be attained by persons seeking to become members of the accountancy profession in Nigeria and to raise those standards from time to time as circumstances permit.

From its modest beginning with 250 members and a history of serving the public interest since 1965, the Institute has become Africa's largest Professional Accounting Organization having 45,103 Chartered Accountants and 22,512 Associate Accounting Technicians who are very talented, ethically committed professionals working in



Association
of International
Certified Professional
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every sphere of the Nigerian economy, combining our unrivalled knowledge and skills to support businesses, public sector organizations, academia, not-for-profits, individuals and communities to achieve their financial and strategic goals.

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