



CIMA signs membership pathway agreement with the Institute of Certified Public Accountants of Kenya

15 July 2019, Nairobi – The Chartered Institute of Management Accountants (CIMA) has signed a strategic Membership Pathway Agreement (MPA) with the Institute of Certified Public Accountants of Kenya (ICPAK). With this agreement members of ICPAK can gain the CIMA Professional Qualification and become a member of both CIMA and the Association of International Certified Professional Accountants – the unified voice of CIMA and the American Institute of CPAs (AICPA), which represents 657,000 members and students worldwide.

The agreement will help increase the number of qualified management accountants (those trained to analyse and use both financial and non-financial information to advise strategy and drive business success) in the region and bring together students, academics, accounting professionals and business experts to further strengthen and promote the profession across the country.

Through the MPA, ICPAK members will have an expedited pathway to both the CIMA Professional Qualification and the Chartered Global Management Accountant (CGMA) designation, the most widely held management accounting designation in the world. The programme is open to all fully qualified ICPAK members with relevant work experience in finance and business functions. Candidates are exempted from 11 exams of the CIMA Professional Qualification and get direct entry to the Strategic Case Study exam – the final capstone exam of the CIMA Professional Qualification.

In turn, CIMA members who hold the CGMA designation can earn the ICPAK Accountancy Qualification via the same pathway.

The MPA was signed at the CPA Centre in Nairobi on Tuesday 9 July. Present at the ceremony were CIMA Regional VP Tim Simba and ICPAK CEO Edwin Makori, CPA.

Tim Simba said:

“This partnership is indicative of our ongoing commitment to building a strong management accounting profession in the region. The CIMA Professional Qualification has been designed to ensure management accountants remain employable and competitive in an ever-changing business environment. Accountants who earn a dual designation through this agreement will build the skills they need to remain relevant and excel in a rapidly evolving business world. This will have positive implications for career progression and workforce capability in the region.”

Addressing workforce capability needs in an ever-changing finance function is a key theme that will be explored at the upcoming [CGMA Africa Conference: finance transformation in the digital world](#).

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About the Chartered Institute of Management Accountants

The Chartered Institute of Management Accountants (CIMA), founded in 1919, is the world's leading and largest professional body of management accountants. As part of The Association of International Certified Professional Accountants (the Association) its members and students operate in 179 countries, working at the heart of business. CIMA members and students work in industry, commerce, the public sector and not-for-profit organizations. CIMA works closely



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with employers and sponsors leading-edge research, constantly updating its qualification, professional experience requirements and continuing professional development to ensure it remains the employers' choice when recruiting financially-trained business leaders.

About the Association of International Certified Professional Accountants

The Association of International Certified Professional Accountants (the Association) is the most influential body of professional accountants, combining the strengths of the American Institute of CPAs (AICPA) and The Chartered Institute of Management Accountants (CIMA) to power opportunity, trust and prosperity for people, businesses and economies worldwide. It represents 657,000 members and students in public and management accounting and advocates for the public interest and business sustainability on current and emerging issues. With broad reach, rigor and resources, the Association advances the reputation, employability and quality of CPAs, CGMAs and accounting and finance professionals globally.

About the Chartered Global Management Accountant (CGMA) designation

The CGMA designation is the most widely held management accounting designation in the world. It was established in 2012 by the American Institute of CPAs (AICPA) and the Chartered Institute of Management Accountants (CIMA) to elevate the profession of management accounting globally. It distinguishes more than 150,000 accounting and finance professionals who have advanced proficiency in finance, operations, strategy and management. In the U.S., the vast majority are also CPAs. The CGMA designation is underpinned by extensive global research to maintain the highest relevance with employers and develop competencies most in demand. CGMAs qualify through rigorous education, exam and experience requirements. They must commit to lifelong education and adhere to a stringent code of ethical conduct. Businesses, governments and nonprofits around the world trust CGMAs to guide critical decisions that drive strong performance.

About CIMA Africa

Based in Johannesburg, the CIMA Africa office was founded in 1955 and is responsible for promoting the CGMA designation in Africa. The biggest markets include Ghana, Botswana, Zambia and Nigeria.

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