

(g) for Byelaw 13 substitute:

13. All Members shall be entitled to attend every General Meeting of the Institute or participate virtually in such General Meeting, where available. Notice of every General Meeting shall be given to every Member and to the Auditor or Auditors of the Institute. An Annual General Meeting shall be held once in every calendar year on a date and at a place determined by the Council and not more than 15 months shall elapse between such meetings. All other matters relating to the Annual General Meeting and to other General Meetings of the Institute shall be provided for in Regulations.

(h) for Byelaw 40 substitute:

40. The Council shall provide for the proper keeping and publication of accounts. ~~The accounts shall be kept in such place and manner as the Council shall determine and shall be open to inspection by members of the Council during normal business hours. The Council may~~ after the end of each financial year. The Council shall provide, in Regulations or otherwise, the terms on which ~~thesuch annual~~ such annual accounts shall be ~~open to inspection by~~ made available (whether in hard copy or electronically) to members of Council and Members.

(i) for Byelaw 42 substitute:

42. A notice or other document may be given to a Member electronically or by hand or sent by courier or by post to the Member's registered address or by email. A notice or document sent electronically shall be deemed to be received 48 hours later. ~~Service of any Notice or other document properly addressed and sent by pre-paid post or courier shall be deemed occur when it would be delivered in the ordinary course of the post. A notice or document sent by courier shall be deemed to have been sent when received by the courier company and received by the Member when delivered by the company in the ordinary course of such deliveries. A notice or document sent electronically shall be deemed to be received 48 hours later.~~ to be received 3 days later.

See Note 6 of the Notice

Special Resolution D – Amendments to Charter Article 8(c) and Byelaws 10, 22, 24, 28, 34, 41

This resolution will be withdrawn from the meeting should Special Resolution A be passed.

7. To resolve that, in accordance with Article 10 and 13 of the Charter of the Institute, and subject to such modification as the Privy Council may require and Council may agree, the following Charter Article and Byelaws shall be amended as follows:

(a) for Article 8(c) the following:

(c) The successors to the first members of the Council shall be such number of Members of the Institute and such other persons (including non-Members), with such qualifications, appointed in such manner and holding office for such period and on such terms generally as shall be prescribed by or in accordance with the Byelaws.

(b) for Byelaw 10 substitute:

10. The Council may admit suitable persons of good standing as Honorary Fellows of the Institute (and may withdraw the designation at any time at its discretion). Honorary Fellows may use the designatory letters 'HonFCMA' and shall have such other rights and obligations as may be determined from time to time by the Council; provided that an Honorary Fellow shall not be a Member of the Institute for any purpose of the Laws of the Institute.
- (c) for Byelaw 22 substitute:
22. Subject to the Charter and these Byelaws, the Council shall exercise all the powers of the Institute and shall in particular have power to:
- (a) establish, regulate and dissolve boards and committees to provide input into Council discussions, which shall contain a majority of persons who are Members unless the committee in question is established in connection with the disciplining of Members or Registered Students, and to delegate powers (other than the power to make Regulations), and to grant powers of sub-delegation, to bodies or individuals; or
 - (b) establish by any name or designation, regulate, and dissolve, sub-divisions of the Institute; or
 - (c) establish, regulate and dissolve special interest groups that provide input into Council discussions, as appropriate.
- (d) for Byelaw 24 substitute:
24. Byelaw 23 above shall not preclude payment:
- (a) ~~payments~~ in respect of reasonable out of pocket expenses incurred in the course of duties undertaken as such member; or
 - (b) ~~payments~~ to a member of the Council for services supplied by such member in marking papers or online documents in connection with an examination held by the Institute; or
 - (c) ~~payments~~ of a token honorarium to the President to cover unavoidable incidental expenditure; or
 - (d) of an annual fixed sum to the business for which the President works at the time of his Presidency to compensate (in part or in full) such business for the increased costs associated with continuity cover during that period; or
 - (e) made in respect of the relief of poverty and distress.
- (e) for Byelaw 28 substitute:
28. In this Byelaw, ~~and Byelaw 29~~, 'election' includes re-election, co-option and further co-option and 'elected' includes re-elected, co-opted, and further co-opted.
- (a) A member or former member of the Council who is or was a member of the Council during or prior to the 2019/20 Governance Year shall be eligible for election and re-election provided that;

- (i) ~~(a)~~ a former Immediate Past President may not be elected until a year one Governance Year has elapsed since completion of his last period of service in that office; and
- (ii) ~~(b)~~ subject to (c) below, a person ~~elected after January 2012~~ shall not serve on the Council, whether continuously or otherwise, for more than 9 years (excluding years in service as an honorary officer); ~~and~~
- ~~(c)~~ a person who, in 2011, ~~has served as a member of the Council for six or more years, may be elected for only one more term of three years irrespective of his total years of service including such further term.~~
- (b) A person who has not been a member of the Council during or prior to the 2019/20 Governance Year, and becomes a member of the Council for the first time during or after the 2020/21 Governance Year, shall be eligible for election and re-election provided that a member of Council shall not be eligible for election or re-election if they have served (or their re-election will result in them having served) on the Council for more than 9 Governance Years in a 15 consecutive Governance Years period. Such 15 consecutive Governance Years period shall commence on the first day of the Governance Year in which the member is first elected as a member on the Council. Except for those members who have served as an Honorary Officer, on every 15th Governance Years anniversary of the member's first appointment to the Council, a new 15 consecutive Governance Years period shall begin making a member eligible to serve on the Council for up to 9 Governance Years during that 15 consecutive Governance Years period.

(f) for Byelaw 34 substitute:

34. The members of the Council, the members of committees and boards of the Institute, the trustees of the charities of the Institute, ~~and the employees of~~ secondees and consultants to the Institute and such other persons as shall be determined to be indemnified persons by the Council ('the indemnified persons') are indemnified by the Institute, by virtue of this Byelaw and irrespective of (a) whether such indemnity is or is not conferred in a contract or other document and (b) any indemnity to which they are otherwise entitled, against any loss or expense incurred by them in the course of the discharge in good faith of their duties on behalf of the Institute, unless such loss or expense arises from their own wilful default.

(g) for Byelaw 41 substitute:

41. Auditors shall be appointed by the Members in General Meeting, and shall hold office and have functions as specified in the Regulations ~~or Subordinate Documents~~. No person or entity or undertaking shall be appointed as an Auditor who is (or ~~any of whose business members, directors, partners is are~~) a member of the Council or an employee of the Institute

See Note 7 of the Notice

Special Resolution E – Amendments to Charter Articles 2(b), 4s(iii), 4(t) and 9(b) and Byelaws 11, 12 and 31

This resolution will be withdrawn from the meeting should Special Resolution A be passed.

8. To resolve that, in accordance with Article 10 and 13 of the Charter of the Institute, and

subject to such modification as the Privy Council may require and Council may agree, the following Charter Articles and Byelaws shall be amended as follows:

(a) for Article 2(b) the following:

- (b) ~~in~~ the interests of Members and the public, to provide a professional organisation for Management Accountants and by means of examination and other methods of assessment to test the skill and knowledge of persons desiring to enter the profession.

(b) for Article 4(s)(iii) the following:

- (iii) ~~(ii)~~ any such institution shall be or become incorporated in, federated or affiliated to, associated with or recognised for any purpose by the Institute, or the Institute shall become affiliated, associated with or recognised for any purpose by, any such institution; Provided that no incorporation of the Institute ~~in~~ into any other institution (except the Company) ~~in the Institute shall~~ be effected without the approval of the Lords of Our Most Honourable Privy Council (of which approval a Certificate under the hand of the Clerk of Our said Privy Council shall be conclusive evidence);

(c) for Article 4(t) the following

- (t) to bear and display the Armorial Bearings granted to the Company by Letters Patent dated the fifth day of October One thousand nine hundred and ~~thirtytwo~~thirty two under the hand and Seal of Our Garter Clarenceux and Norroy Kings of Arms and duly recorded in Our College of Arms provided that the said Armorial Bearings, the bearing and use of which by the Institute is authorised by this Our Charter shall first be exemplified according to the laws of Arms and recorded in Our College of Arms in default of which the said authority shall be void and of no effect;

(d) for Article 9(b) the following:

- (b) The Byelaws set out in the Second Schedule hereto shall be the first Byelaws of the Institute. (This article is now spent).

(e) for Byelaw 11 substitute:

11. It shall be the responsibility of the Council to ensure that complaints against Members and Registered Students are thoroughly and fairly investigated and determined, and that appropriate sanctions are imposed if such complaints are upheld. It shall be the duty of Members and Registered Students to observe the Laws of the Institute and cooperate with and submit to its disciplinary procedures and those of any organisation to which a complaint may have been referred, or passed on request, by the Institute in the public interest. Such a request shall be complied with by the Institute as soon as practicable and may be complied with at any time after a complaint is received by the Institute. A Member or Registered Student shall report promptly to the Institute any facts or matters which cause him reasonably to believe that another Member or Registered Student may have been guilty of misconduct as defined in Byelaw 1 and when considering such report shall have regard to guidelines issued in this connection by the Institute.

(f) for Byelaw 12 substitute:

12. Subject to applicable principles of natural justice and the law relating to human rights, ~~Regulations, or Subordinate Documents,~~ shall make provision for matters relating to the disciplining of Members and Registered Students ~~by committees of the Institute or~~ by a body with which the Institute has an agreement for this purpose. A person

expelled from membership or whose student registration is cancelled by the Institute shall remain liable for all and any debts owed to the Institute.

(g) for Byelaw 31 substitute:

31. Any power to make Regulations under these Byelaws shall include a power to make or approve ~~Subordinate Documents made~~ Regulations pursuant to and consistent with the Byelaws and ~~Regulations and~~ to delegate the power to make or approve such-
~~documents~~ Regulations.

See Note 8 of the Notice

General Questions


9. Questions from Members relating to Institute business.

Election of the Vice President, Deputy President and President for 2019/2020

10. On the nomination of the Council and in accordance with Byelaw 14 to elect:
 - a. Paul Ash FCMA CGMA as Vice President
 - b. Nick Jackson FCMA CGMA as Deputy President
 - c. Amal Ratnayake FCMA CGMA as President

See Note 9 of this Notice.

By order of the Council



Gail Stirling
Secretary General
Dated this 8 day of May 2019
The Helicon, One South Place, London, EC2M 2RB

Explanatory notes to the Notice of Annual General Meeting 2019

Proxy voting

Members who cannot attend general meetings may indicate their preferences in respect of each proposed resolution on the relevant form appointing their proxy by post or online at www.ersvotes.com/cimaagm2019 – please follow the instructions online if you are using this method. All postal and electronic proxy returns are counted and the indicated preferences on each resolution are shown to the AGM, and published in the minutes of the meeting. Preferences indicated on postal and electronic proxy returns are used if a poll is called either as a consequence of an uncertain outcome in a vote on a show of hands, or where it is clear to the chairman of the meeting that the outcome of the vote on a show of hands is not in line with the majority view indicated by the postal and electronic proxy returns. Please read the accompanying 2019 Annual General Meeting Proxy Form for full details about this process.

Where you have granted some other person the power of attorney over your affairs, the form may be signed on your behalf by your attorney. In this case, the form of proxy must be by a signed copy of the power of attorney under which it was signed.

Note 1: Ordinary Resolution – Report of Council

Regulation III 1(a) requires that the Members at the Annual General Meeting will receive a report of Council on the business of the Institute. As the Association of International Certified Professional Accountants carries out business on behalf of the Institute (the **Association**), the activities of the Association will also be reported on.

Copies of the Annual Report and Financial Statements and the Association’s Integrated Report for 2018 can be found at the following location on the CIMA Website:
cimaglobal.com/AGM

Note 2: Ordinary Resolution – Appointment of Auditors

Under Regulations III 1(c) and VI 3 the Members appoint the Institute’s Auditors to serve for a year at a time.

Council recommends that the accounts of the Institute be audited annually and that Saffery Champness be appointed as auditor. There is no restriction on the terms for which the Institute’s auditor can be appointed. It is proposed that the maximum term for which Saffery Champness may be appointed, subject to satisfactory performance and annual review, is seven years.

Note 3: Ordinary Resolution – Members’ fees and subscriptions for 2020

The main purpose of Member fees is to support investment for our 2018-2020 strategy. Our vision is to become the most influential body of professional accountants and to remain a purpose driven organisation, powering trust, opportunity and prosperity.

Key points from the Association’s 2018-2020 strategy

For 2018-2020 there are 5 key strategic initiatives:

- 1. Future-proof the profession:** aiming to ensure the continued relevancy of the profession, our Members and the organisation by evolving the requirements, pathways, and delivery of learning and assessments for our professional qualifications.

2. **Promote competency globally:** aiming to lead the global profession and broader accounting ecosystem in competency development and lifelong learning.
3. **Transform our organisation:** reimagining how, where and what services we provide to today's and tomorrow's Members and students.
4. **Open the US market for CGMA:** seeking to establish the science of management accounting in the United States as a recognised and respected profession.
5. **Evolve auditing in the future:** seeking to define auditing in the future and the future of assurance services through foundational guidance, research, methodologies, standards and technologies.

Member Fees and Subscriptions Objective

For fees to provide income to support investment for the Association's strategy and seeking to realise our vision of being the most influential body of professional accountants focused on membership growth, value and retention driven by student acquisition, supporting our evolving business models, global expansion and penetration, global advocacy, brand recognition and promoting competency globally.

Member fees principles

- CIMA fees will rise but continue to remain competitive in the market, whilst recognising our differentiation positioning – high relevance, accessibility, global footprint and business recognition.
- Member fees will enable CIMA to continue investment to enhance the value of membership.
- The fees will also be used to support the progression of students and encourage future Management Accountants to enter the profession.
- Continue to identify efficiencies by staff each year to keep downward pressure on costs.

Member value proposition

There are a number of tangible and intangible benefits available to Members through the new Association, as we focus on our 5 strategic initiatives.

- New thought leadership resources developed, particularly in the critical areas of RPA, Blockchain, data analytics, evolution of business models and cybersecurity.
- Work undertaken to open the US market for CGMA will continue to broaden the reach and increase the demand for CGMA designation holders and the management accounting skillset globally.
- New products to support management accounting continue to be developed and added to the CGMA Store, strengthening our offering and ensuring that Members have the skills they need to be future-ready.
- We are making improvements to the Member experience through a focus on delivering and enhancing personalisation in our communications, addressing email volumes and developing tailored products and value propositions to suit Member needs on a global and local scale.
- Local and International advocacy to support the profession on key regulatory, legislative or better business matters.
- Investment in a future-focused CPD bundle for all Members valued at £225 GBP. By the end of Q1 2019, over £2m of free CPD has been provided to Members, and plans are in place to increase penetration.
- The New Member Benefits Hub highlights resources and tools including the CGMA salary survey tool, allowing Members to understand salaries across the profession; guidance on ethics and professionalism; community and networking opportunities; events and existing professional development resources.
- A brand awareness campaign trialed in the UK in 2018 will be enhanced throughout 2019.
- Improvements to the website and transactional experiences will continue.
- Expansion of the CIMA MY JOBS board and employability services including the launch of a CV review and writing service. In 2018 we increased the average number of jobs posted per month from 3600 (June 2018) to 108,000 (Dec 2018).

- As we work to transform our organisation and future-proof management accounting, investment in the Member experience platforms, systems and processes will allow us to serve our Members better – making it easier for them to do business with us and ensure they have a frictionless experience throughout their journeys.

Future of Finance

On 31 January 2019, CIMA released the latest findings from its Future of Finance global research programme. This coincided with the launch of the updated CIMA Professional Qualification and CGMA Competency Framework at the Future of Finance Festival in London.

A full program of events and a global campaign is rolling out across CIMA's membership, focused on the A-E of the future of finance. This is reinforced by the exclusive Member CPD product, the CGMA Digital Mindset Pack, made available to all Members free of charge in 2019, valued at £225.

We will continue to evolve our product offering and the management accounting body of knowledge (including the Global Management Accounting Principles) into 2020, keeping current and future Members in demand and equipped with the right skillset and mindset to succeed in the future.

CIMA Centenary celebrations

CIMA's Centenary in 2019 is an important landmark to celebrate the rich heritage in management accounting through a range of global, member-focused activities around the globe.

The Centenary theme will celebrate CIMA's heritage, looking to the future by drawing on and promoting the Future of Finance programme.

Note 4: Special Resolution A – Amendments to Charter Articles and Byelaws

Members have received a letter from the President dated 8 May 2019 which explains the rationale behind the proposed changes to the constitutional documents of the Institute to reflect the changing environment within which it operates without diminishing Members' rights. The proposed changes supported by Council are to amend the Charter and the Byelaws by way of general constitutional update and refresh, but particularly in response to evolving digitalisation within the profession; to ensure Council is constituted in a way that ensures it remains fit for the future; and to enable greater organisational agility and efficiency.

On the passing of Resolution A, the Charter amendments and the revised Byelaws will be submitted to the Privy Council for approval. Upon approval, the Council will also effect any requisite changes to the related lower level regulations to ensure consistency of approach.

All approved changes will be placed in the public domain via the Institute's website.

Note 5: Resolution B – Amendments to Charter Articles 4(b), 4(d), 4(k) 4(o)(iv), 4(s)(i) and (ii), 4(u), Byelaws 5 and 43

If Special Resolution A is passed, this Special Resolution B will become redundant and will be withdrawn from the meeting.

Under this Resolution, a number of themed changes are proposed relating to business evolution to update and refresh the Charter Articles and Byelaws in response to the changing environment, and manner in which the Institute needs to operate to support its current and future Members.

As these amendments reflect changes in the wider regulatory and professional environment in which CIMA operates, and where it directly serves the public interest, they need to be incorporated into the Charter Articles and Byelaws irrespective of whether the collective revisions, envisaged under Special Resolution A above, are implemented or not.

Note 6: Special Resolution C – Amendment to Charter Articles 4(e), 4(f), 4(g), 15 and Byelaws 1, 9, 13, 40, 42

If Special Resolution A is passed, this Special Resolution C will also become redundant and will be withdrawn from the meeting.

Under this Resolution, a number of themed changes are proposed relating to digital evolution to update and refresh the Charter Articles and Byelaws in response to the changing environment and manner in which the Institute needs to operate to support its current and future Members, particularly in relation to evolving digitalisation within the profession. Through these changes we are seeking to harness the advantages which technology can offer the Institute now – and still retain flexibility to evolve in line with the advances of the future.

As these amendments reflect changes in the wider regulatory and professional environment in which CIMA operates, and where it directly serves the public interest, they need to be incorporated into the Charter Articles and Byelaws irrespective of whether the collective revisions, envisaged under Special Resolution A above, are implemented or not.

Note 7: Special Resolution D – Amendment to Charter Article 8(c) and Byelaws 10, 22, 24, 28, 34, 41

If Special Resolution A is passed, this Special Resolution D will also become redundant and will be withdrawn from the meeting.

Under this Resolution, a number of themed changes are proposed relating to Council evolution to update and refresh the Charter Articles and Byelaws. This is in response to decisions made by Council on the manner in which it believes the Institute's governing body needs to operate to ensure it is best placed to discharge its responsibilities to CIMA's global membership, the profession and the public both now and in the future.

As such, to achieve evolution of the arrangements for Council these amendments need to be incorporated into the Charter Articles and Byelaws irrespective of whether the collective revisions, envisaged under Special Resolution A above, are implemented or not.

Note 8: Special Resolution E – Amendment to Charter Articles 2(b), 4(s)(iii), 4(t), 9(b) and Byelaws 11, 12 and 31

If Special Resolution A is passed, this Special Resolution E will also become redundant and will be withdrawn from the meeting.

Under this Resolution, a number of editorial changes are proposed to update and refresh the Charter Articles and Byelaws. These include modifications to terminology or wording to heighten efficiency of process; to improve punctuation and, to address some typesetting inconsistencies which have emerged over time.

In the interests of maintaining a sound and effective constitution, they need to be incorporated into the Charter Articles and Byelaws irrespective of whether the collective revisions, envisaged under Special Resolution A above, are implemented or not.

Note 9: Ordinary Resolution - Election of Vice President, Deputy President and President for 2019 – 2020

Paul Ash FCMA CGMA- Vice President nominate

Paul has a degree in economics from the University of Leicester and began his career in the manufacturing sector. After qualifying as an Associate in 1981 and being awarded his Fellowship in 1986, Paul first volunteered with CIMA during the mid-1980s whilst Chief Accountant with the London Stock Exchange. Paul was a founder member of the CIMA City Interest Group.

He initiated and managed a CIMA-approved training programme (the first in the sector) at the London Stock Exchange. Paul was responsible for leading the changes to the Exchange's reporting systems and controlling the cost of the developments of the Exchange's trading and settlement systems during the deregulation and opening-up of the securities markets to foreign banks and security trading firms in 1986 (the "Big Bang"). Paul next joined CIBC (Canadian Imperial Bank of Commerce), where he served as CFO Europe, Africa and Middle East for three years.

Following a 12-year career in the City, Paul returned to industry and commerce undertaking corporate finance roles with British Gas plc and Greenergy International Limited, before joining IIR (Institute for International Research) as Group Finance Director in 1996. With IIR, Paul successfully financed, completed and integrated more than 30 international corporate acquisitions, in the Americas, Europe and Asia.

More recently Paul has founded and developed successful businesses in the energy, media and property services sectors. One of these, BGL (Basalt Global Limited) provides power, heat and cooling for the agricultural, agri-tech, manufacturing and data centre sectors. BGL works with the latest technologies to improve efficiency, reduce costs and carbon emissions.

Paul was elected to CIMA Council for the Central and Southern England Area in 2013. He has served on Membership, Global Markets and Executive committees as well as Vice Chairman of the Benevolent Fund Committee, and was a member of the inaugural governing Board of the Association. As Chairman of the Association's Lifelong Learning Committee, drawing on his experience in management accounting and business performance improvement, Paul achieved consensus on the changes necessary to bring CIMA's new syllabus into the digital age.

Paul's aspirations for CIMA are to ensure that: the Institute remains the undisputed leading body in management accounting worldwide; its qualification is the most current and relevant in its field; and its members remain the most employable in the management accounting profession globally.

Paul was a Member of Council of the University of Leicester, serving for nine years on the Finance, Audit, Commercial and International Development committees. He remains a Member of University Court. He is also a Non-Executive Director of the Institute of Workplace and Facilities Management (IWFM – formerly BIFM), where he is a Member of the Governing Board and chairs the Finance Committee.

Paul's passions include his partner Karen and his three children James, Daniel and Olivia; his dogs; Warwickshire County Cricket Club; his rugby club Chobham, where he was elected Vice President last year; and the performing arts.

Nick Jackson FCMA CGMA – Deputy President nominate

Nick has had a strong interest in financial management and performance improvement

throughout his career, working across a number of industries, including central and local government, energy and utility companies. Graduating in 1987 with a degree in education from Exeter University he taught in Africa prior to starting a career in the UK's civil service. Nick worked for the Lord Chancellor's Department and joined HM Treasury's bursary scheme to train finance professionals within government. Qualifying as an ACMA in 1992, he supported the setting up of the Department of National Heritage including the implementation of a shared service for finance and HR.

In 1994, Nick joined Ernst & Young as a management consultant specialising in financial and performance management. He joined Capgemini in 2000, then the largest European IT company, as part of the sale of EY's consulting practice and was appointed a director in 2004, with responsibility for central and local government clients.

Nick obtained his Fellowship in 2008, and re-joined the civil service the following year. He worked for HM Treasury as Head of Finance Professionalism, including working with ministers to develop and publish *Managing Taxpayers' Money Wisely* (2011) which set a vision for improving financial management under the coalition government. He later moved to the Ministry of Justice, managing the delivery of savings against the department's £8 billion budget and acting as financial adviser on reform of probation services, the building of new prisons, and transforming HM Courts and Tribunal Service.

In 2013, Nick became Director of Corporate Services at Ofsted, the inspectorate for schools and regulator for children's services and early years' provision. In this capacity, Nick led a programme to transform the way that inspections were conducted, managed a gross budget of £200m and delivered 15% savings in three years.

Nick currently works for Oracle, having joined in 2016. He leads a team of business development directors working across the UK and Ireland. They are responsible for developing and promoting industry-based propositions using Oracle Cloud services for financial and performance management.

Nick was co-opted to CIMA Council in 2009. This was in recognition of his role in promoting the value of CIMA as a balanced qualification for public sector finance professionals. In 2011, he became a membership assessor and in 2013, as Vice Chairman of the Professional Standards and Conduct Committee, led a review into the conduct processes, in light of concerns arising from a couple of high profile cases. The comprehensive review addressed concerns raised by members and provided a clear set of specific recommendations that have since largely been implemented. In 2014, Nick was elected to the Executive Committee as Member without Portfolio and remains an active advocate for CIMA, delivering talks to promote management accounting, with a particular focus within the public sector.

Nick lives in Buckingham with his fiancé. In his spare time he can be found in an art gallery, the kitchen, underwater, singing, or watching rugby or cricket.

Nick is currently Vice President of the Institute.

Amal Ratnayake FCMA CGMA – President nominate

Amal is currently Deputy President of CIMA and serves on CIMA Council and the Board of the Association of International Certified Professional Accountants, the global accounting organisation formed by CIMA and the American Institute of CPAs (AICPA). Amal is an experienced transformational leader and strategic CFO with an international track record of driving financial and structural transformation in businesses undergoing change and growth.

Amal was born in Sri Lanka where he embarked on his professional career as an accountant,

training at accounting firm BR De Silva & Co. whilst studying for CIMA exams. Upon graduation, Amal moved into industry, initially at a premier export house, George Steuart & Co., and later at one of the largest clothing manufacturers in Sri Lanka, the MAS Group.

In 1997, Amal moved to the UK to study for an MBA at the Cranfield School of Management. On completion of his MBA, Amal moved to Saudi Arabia to head corporate strategy at the Alesayi Group, where he led strategy for the national agent for Panasonic and restructured the debt portfolio of the group of companies through conventional and Islamic financing instruments.

In 2002, upon moving to Toronto, Amal worked for Sprint Canada Inc., and Rogers Communications Inc., two of the largest telecommunication providers in Canada. He is currently the CFO at The Official Community Corporation (OCC), the leading online event-driven brand management company that specialises in the music industry. In his role at OCC, he has been instrumental in guiding strategy, achieving double-digit growth and expansion into new revenue lines and business partnerships.

Amal gained his CIMA membership in 1993 and began volunteering in the Education and Training Committee of CIMA Sri Lanka. After moving to Canada, he joined the CIMA Canada Board in 2004 and was appointed as the Board Chair in 2012 and 2013. Amal actively advocated for CIMA members' access to their profession in Canada. He appeared before the Justice Committee of the Ontario legislature to challenge legislative changes that adversely impacted CIMA members' ability to use their designations in Canada. He was successful in obtaining changes to proposed legislation for the benefit of CIMA members. He has also served on the Immigrant Employment Initiatives Advisory Committee of the Toronto Region Immigrant Employment Council to address barriers faced by internationally trained professionals concerning access to their professions in Canada.

He was elected to Council in 2013 as representative for the Americas. He has served on CIMA's Executive Committee, CIMA boards and policy committees, including Member Services and Global Markets. He chaired the Global Markets Committee from June 2015 to December 2016.

Amal currently lives in the Greater Toronto Area of Canada, with his wife Devika, who is a barrister and solicitor, and their two sons, Christten and Aedan.

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