

## CIMA–F1 Area B –Self Study Guide

Section B: REGULATION AND ETHICS OF FINANCIAL REPORTING (15%)			
Session (duration)	Component Learning outcomes	Study Guidance / Tips	CIMA Technical Articles
8 (60 min)	<p><b>1(a)</b> Explain the need for regulation of published accounts and the concept that regulatory regimes vary from country to country.</p> <p><b>1(b)</b> Explain potential elements that might be expected in a national regulatory framework for published accounts.</p> <p><b>1(c)</b> describe the role and structure of the International Accounting Standards Board (IASB) and the International Organisation of Securities Commissions (IOSCO)</p>	<p>This section requires a combined method of learning depending on both rote memorization and concept learning.</p> <p>Section B of the syllabus often proves to be difficult one for many candidates in the exam as this seems to be ignored by most of the candidates globally.</p>	
<b>Exam Questions</b>			
<p><a href="#">May-10</a> Q1.4 <a href="#">Nov-10</a> Q1.8 <a href="#">May-11</a> Q2d <a href="#">Mar-12</a> Q2d <a href="#">Mar-13</a> Q1.8</p>			
Session (duration)	Component Learning outcomes	Study Guidance / Tips	CIMA Technical Articles
9 (3 hrs )	<p><b>1(d)</b> Explain the meaning of given features or parts of the IASB’s Framework for the Presentation and Preparation of Financial Statements.</p> <p><b>1(e)</b> Describe the process leading to the promulgation of an IFRS.</p> <p><b>1(f)</b> Describe ways in which IFRSs can interact with local regulatory frameworks.</p> <p><b>1(g)</b> Explain in general terms, the role of the external auditor, the elements of the audit report and types of qualification of that report.</p>	<p>One way to prepare you for this section is to directly refer back to the learning outcome. E.g. (d) starts with Explain the word explain within in itself is dependent on the knowledge and comprehension to be able to explain features of IASB`s frame work one should be able to know them define them and explain through its usage. Focus on the verb is the key here.</p>	<p><a href="#">Auditing Independence Corporate Reporting</a></p>

## CIMA–F1 Area B –Self Study Guide

Session (duration)	Component Learning outcomes	Study Guidance / Tips	CIMA Technical Articles
<b>Exam Questions</b>			
<a href="#">May-10</a> Q1.5 <a href="#">Nov-10</a> Q2c <a href="#">May-11</a> Q2e <a href="#">Sep-11</a> Q2e <a href="#">Nov-11</a> Q2d <a href="#">May-12</a> Q2e <a href="#">March-13</a> Q1.2 Q1.4 Q1.5 Q2f			
10 (4 hrs )	<p><b>2(a)</b> Explain the importance of the exercise of ethical principles in reporting and assessing information.</p> <p><b>2(b)</b> Describe the sources of ethical codes for those involved in the reporting or taxation affairs of an organisation, including the external auditors.</p> <p><b>2(c)</b> Apply the provisions of the CIMA Code of Ethics for Professional Accountants of particular relevance to the information reporting, assurance and tax related activities of the accountant.</p>	<p>CIMA puts a great emphasis on Ethics and it is part of CIMA syllabus across different pillar and levels. However there are specific ethical provisions for the professional accountants that are part of Financial operations.</p> <p>This syllabus area require the candidates to develop the understanding of practical difficulties and the problem that could arise if one is not following the ethical principles in reporting and assessing the information. What are the various sources involved in the development &amp; also specifically the provision of CIMA code of Ethics.</p> <p><a href="#">Tanya Barman</a> is a regular blogger writing about the ethical dilemmas and issues on CIMA sphere is it worth reading her blogs, there is a possibility one is relevant to Financial Operations.</p>	<a href="#">Ethics Articles</a>
<b>Exam Questions</b>			
<a href="#">May-10</a> Q2f <a href="#">May-11</a> Q2f <a href="#">Sep-11</a> Q2f <a href="#">Nov-11</a> Q2e <a href="#">May-13</a> Q1.6 <a href="#">May-13</a> Q2b			

## CIMA–F1 Area B –Self Study Guide

Session (duration)	Component Learning outcomes	Study Guidance / Tips	CIMA Technical Articles
11 (60 min)	<a href="#">Ask The expert</a>	This is an archive of questions from around the world, students asking different questions segregated by syllabus section. It is worth reading them all probably you will find answers to your questions here.	
12 (60 min)	<a href="#">CIMA Sphere</a>	This is an online CIMA community where you can read study blogs, find study buddies, talk about study issues etc.	
<b>Quiz Days</b>			
<p>1. Attempt at least two mock papers to timed conditions before the exam including reading time of 20 minutes (Total 3 hrs and 20 minutes to complete). Review the examiners and post exam guides after you have finished the mock exam.</p> <p><a href="#">Nov-12 exam</a>   <a href="#">Examiners answers</a>                      <a href="#">Post exam guide</a>  <a href="#">May-12 exam</a>   <a href="#">Examiners answers</a>                      <a href="#">Post exam guide</a></p> <p>2. Multiple choice questions are a great way to pick up some marks. There are 20 marks available for Section A. Get plenty of practice at these questions and you are nearly half way to passing the exam. Try the following multiple choice questions from these papers.</p> <p><a href="#">May-10 exam</a> <a href="#">Nov-10 exam</a> <a href="#">May-11 exam</a> <a href="#">Nov-11 exam</a> <a href="#">March-13</a> <a href="#">May-13</a></p>			<p><a href="#">Articles on verbs</a></p> <p><a href="#">Math Skills</a></p>

## CIMA–F1 Area B –Self Study Guide

### OTHER STUDY RESOURCES:

[Find all examiners suggested answers here](#)

[Post exam guides](#)

[CIMA Publishing](#)

[Velocity-Student e-magazine](#) [Financial Management magazine](#)

[Chat to other students on CIMAsphere -discussion boards for Operational level](#)

Please note that the session duration time given for each area is a rough guide based on % of F1 syllabus weightings. Research has shown that **students who study a minimum of 11 hours per week are more likely to pass**. These timings must be taken into account with other personal commitments such as work, family time, recreation etc.

Obviously the more hours students can dedicate to studying the higher their chance of success.

Please use this as guidance rather than as an exact science of how to study, and please feel free to change it to suit your requirements.