MINUTES OF THE GAUTENG BRANCH 65TH ANNUAL GENERAL MEETING HELD ON TUESDAY, 3 MARCH 2015 AT THE COUNTRY CLUB, JOHANNESBURG, NAPIER ROAD, AUCKLAND PARK.

Attendees
As per the attendance register

In Attendance
Head of CIMA South Africa, Zahra Cassim (ZC), CIMA Past President, Malcom Fulber (MF)

Apologies
As per list handed to the Branch Committee

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<th>ITEMS</th>
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<tr>
<td>1. Welcome</td>
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<td>1.1 The meeting was opened by the Gauteng Branch President, Wikus Roets (WR), FCMA, CGMA. WR introduced CIMA Past President, Malcom Fulber (MF) and Africa Regional Committee member, Henry Botha (HR).</td>
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<td>2. Apologies</td>
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<td>2.1 Apologies were noted and recorded in the attendance register.</td>
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<td>3. Confirmation of previous minutes</td>
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<td>3.1 The minutes of the 2014 AGM were taken as read and were accepted as an accurate record of the meeting as confirmed by WR.</td>
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<td>4. Matters arising not covered in the agenda</td>
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<td>4.1 None were raised.</td>
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<td>5. Report by Branch President, Wikus Roets (WR)</td>
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<td>WR reported on Branch performance:</td>
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<td>5.1 WR informed the AGM that the CIMA Gauteng Branch is 65 years old this year, and is older than the CIMA Office, which turns 60 years this year. MF was singled out as being a CIMA Member for over 30 years. WR gave a detailed account of CIMA South Africa’s history.</td>
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<td>5.2 WR indicated that the Brach undertook several events in the 2014-15 financial year, with major events being the mandatory AGM, and a Graduation ceremony. Other events were held across Johannesburg, Pretoria &amp; Potchesfstroom.</td>
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<td>5.3 The 2014 Budget was R200k, total spent was R201k, with over-expenditure of R1k.</td>
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<td>5.4 Potchesfstroom Committee was formed in 2014 with +/-45 members.</td>
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5.5 Gala Event was a flagship event, with over 200 attendees.

5.6 FCMAs will be graduating in 2015.

5.7 Sponsorship has been secured & guaranteed for this year’s Graduation event.

5.8 Global Management Accounting Principles (GMPAs) were launched at the Gala event. The event was sponsored by CharterQuest, Nedbank, CharterConnect, FAT, IBTC, Harley Reed, Photographers.

5.9 WR showed the 2015/16 Activity Calendar, with final activities to be decided at a separate Strategic meeting. WR invited attendees to come up with suggestions & ideas for new activities.

5.10 Branch Committee membership involvement was shown, with a total of 7 members volunteering their time to the development of the CIMA qualification in South Africa.

5.11 The Mentorship program has 33 mentees, and only 28 mentors. WR invited ACMAs/FCMAs to take on the challenge to mentor students. Mentoring also counts as CPD. Mentees need to commit to +/-4 hours with their mentor every month, and communicate regularly.

5.12 WR invited HB to give an update to the AGM. HR & Siegmund Wessels (SW) were selected as members for Mentoring Co-ordination. Matching students to mentors is a big challenge.

5.13 HR-Toastmasters was started in February 2012. It is an Open Club, allows up to 30 members and also allows non-CIMA members to join. It was awarded the President's Distinguished Club status in 2013/14. Speechcraft runs for 7 weeks and aims to improve speaking abilities. Those interested in joining should contact Committee member Tshepang Masala (TM).

5.14 WR announced the results of the Branch Committee Elections. The new members of the Gauteng Branch Executive Committee were introduced, confirmed & ratified:

Chairman: Abraham Cronje (AC)  
Vice-Chair: Kevin Eidelman (KE)  
Secretary: Tiisetso Dlamini (TD)  
Treasurer: Trevor Mwale (TM)  
Past Chairman: Wikus Roets (WR)

WR also noted that a number of new members joined in 2015 and thanked them all.

5.15 WR indicated that Gauteng has the largest number of students.

5.16 CIMA Connect was launched in 2014, which is a platform for students to interact and access resources.

5.17 South African Revenue Services recognition for CIMA as a Controlling body was given in 2014.

6. Report by the Head of South Africa (Zahra Cassim)

ZC made a presentation, which covered the following:

6.1 Only 3% of global membership is in Africa, with over 80% of membership in Europe.

6.2 About 14% of global student membership is in Africa and growing rapidly over the years.
6.3 ZC introduced new employees and referred to current vacancies in the office.

6.4 South Africa student numbers are growing, with over 11 000 students in 2014.

6.5 CIMA's market share in South Africa's professional market is 4% in terms of members, and 44% in terms of students. The change in the market share shows that CIMA is making inroads.

6.6 Forthcoming major events in 2015 will be as follows:

- CPD & Social Events
- GMAPs
- Cutting Edge Research
- Launch of updated Certificate in Business Accounting
- Launch of CIMA Branch in Nigeria
- 5TH Anniversary of CIMA Ghana
- 60th Anniversary of CIMA South Africa
- Visit by New CIMA President Myriam Madda
- Launch of mobile application
- Assessment of On-Demand tests

6.7 GMAPs-400 companies globally provided insight into their development, of which 88 were from the Africa Region. ZC briefed the AGM on the technical content of the GMAPs & the CGMA Competency framework.

7.0 Questions from members & students:

**Q1. Are GMAPs broad-based or narrowed down to address specific matters? Do they focus more on large Corporates rather than small companies?**
MF: GMAPs are all-encompassing. More details can be requested from EventsSA.

**Q2. Why is it that membership has stayed the same at 4% for 2 years consecutively yet student numbers are growing to the extent that CIMA now has 44% of the student market share in SA?**
ZC: Some students have passed their exams and are awaiting approval of their membership applications. On-demand exams will also increase membership numbers. However, CIMA will not catch SAICA membership numbers in the next 3 years.

**Q3. Is CIMA going to negotiate with Universities in South Africa for exemptions for members who want to study for degrees?**
WR: Universities should be the ones to initiate the process rather than CIMA doing it.

**Q4. Does CIMA know when the South African Qualifications Authority (SAQA) is going to show the new National Qualifications Framework (NQF) level for CIMA?**
WR/ZC: They are working on it. It was previously recognised as a Master’s degree level qualification.

**Q5. Does it mean if you have the CIMA qualification you go straight and study for a PhD without Master’s?**
WR: No. You need to gain a Master’s degree first.

**Q6. Is CIMA correct to benchmark itself against SAICA?**
MF: CIMA is not here to compete with SAICA but rather to support them since we are not competing in the same space. CIMA is targeting schools & universities. CIMA cannot replace SAICA because we need them
to do the financial accounting & audit work. More MOUs are being concluded between the two professional bodies.

Q7. How many employers does CIMA partner with?
ZC: The numbers are small, but growing.

Q8. Can CIMA assist students to get jobs:
WR: CIMA members in the field should assist their fellow students & members to get job placements.

Q9. Can’t CIMA partner with SAICA on brand awareness?
ZC: We will partner with SAICA on certain programmes, but CIMA will maintain a distinguished brand.

Q10. Can students/members get monthly reports on technical matters in the field?
WR: Reports are published by banks, but the Committee will look into developing our own reports.

7. Close

7.1 There being no further business, the meeting was declared closed at 19:55hrs.
7.2 WR closed the meeting thanking all in attendance for their support and the meeting was followed by cocktails.