Minutes of the CIMA Malawi AGM

5 July 2013 at Sunbird Hotel, Lilongwe

1.0 Present

1. Tiya Somba Banda
2. Jordan Chipatala
3. Shupekile Manguluti
4. Richard Milanzi
5. Sanderson Khonje
6. Christopher Tsonga
7. Frank Mwapasa
8. Owen Muluzi
9. Elizabeth Nyanja
10. Nancy Lozani Munthali
11. Osman Khwalala
12. Charles Chimpeni
13. Ndaona Muyaya
14. Mfaouoe Thomson
15. Jacintha Kamponda
16. Grace Dzoole
17. Dumisani Mhango
18. William Mwale
19. Timothy Kaoza
20. Dilrukshi De mel
21. Charity Mseka
22. Waleke Mponda
23. Chikondi Kaponda
24. Joseph Kumwenda
25. Alfred Kalumba
26. William Nkhojera
27. Charles Ulaya
28. George Phiri
29. Kennedy Msusa

2.0 Apologies

Victor Mphande
3.0 Opening Remarks

The Master of Ceremony welcomed everyone present and invited the Branch Chairman Jordan Chipatala to lead the meeting.

4.0 Minutes of the last meeting

Members reviewed the minutes of the annual general meeting held on 13 April 2012. There being no matters arising, the said minutes were adopted as a correct record of the proceedings therefore.

5.0 Presentation by the CIMA Zambia Country Manager – Kennedy Msusa

Kennedy conveyed the warm regards from Regional Director – Samantha Louis who he noted was not able to attend this meeting. Kennedy express delight at the steady improvement in the 2013 AGM attendance compared to the 2012 event held in Blantyre.

Kennedy presented a report on CIMA Africa’s performance and specifically CIMA Malawi’s performance in the year under review. A salient feature of the report was CIMA Africa’s positive growth performance in new students and new membership conversion. He noted that CIMA will continue to participate in the economic transformation of Malawi through increasing the number of Malawian CIMA qualified chartered management accountants.

Some of the key highlights in 2012 as alluded to by Kennedy include the CIMA and AICPA joint venture launched in January 2012; CIMA recognition among the top 100 brands, and the Global President’s visit to the region in November 2012.

Looking at the prospects in 2013, members were informed of the impending election of the first African global President of CIMA, Malcolm Furber to be announced at the June 2013 at the CIMA global annual general meeting.

Members were also informed that the CIMA plague awarded for meritorious service in Malawi goes to Andrew Chinoko. As the said did not attend this meeting, Kennedy deferred presentation of the plaque to another CIMA event.

It was also reported that South Africa would be hosting the Global finals of the Global Business Challenge and that this was a first for Africa. This event would take place in Johannesburg, in August 2013.

A further initiative for 2013 was the provision of real time examination techniques sessions with the support of David Harris.

6.0 Branch Chairman

The Branch Chairman presented a report to the members. The Vice Chairman expressed concern at the non participation of CIMA members in CIMA events.
A member sought clarification on whether a local communication system can be developed in an effort to improve member and student networking. Members were informed that all official communication is sent through the brand team at the regional office. This was consistent with the effort to comply with the data protection Act. It was also indicated that this was a quality control measure for all communication going out to external stakeholders.

The chairman reminded members to volunteer in the CIMA branch committee membership.

Further to deliberations, the same was adopted by members present.

7.0  **Financial Statement**

As Victor Mphande the Treasurer had passed an apology, Richard Milanzi presented the financial statements for 2012.

Members were informed that the deficit arose due to non receipt of CIMA South Africa grant mainly because of outstanding audit issues.

Members were informed that the deficit in the budget should not arise if the Branch spends according to budget. Members agreed that the following activities should be considered as a way of raising locally generated income:

- CPD events
- Balance scorecards for performance measurement
- Running tournaments football and golf
- Introduce more activities that are undertaken from their branches.

The financial statements were adopted following a proposal from William Mwale and seconded by Frank Mwapasa.

8.0  **Appointment of Auditors**

BDO Chartered Accountants located in Blantyre were approved as the auditors for CIMA Malawi in 2013.

9.0  **Elections to the Branch Committee**

The following were elected to serve on the 2013 Branch Committee:

- Branch Chairman: Charles Ulaya
- Vice Chairman: Tiya Somba Banda
- Secretary: Grace Dzoole
- Treasurer: Charles Chimpeni
Membership Officer  Christopher Tsonga
Education Officer  Nancy Lozani Munthali
Branch Committee Members
Charity Mseka
Jacinta Kaponda
Charles Mwenda
Alfred Kalumbi

10.0 Any other business

The newly elected Branch Chairman urged members and students to take an active role in creating visibility for CIMA. Members were invited to dinner. The meeting was closed at 20h46.

Jordan Chipatala  Tiya Somba Banda
Outgoing Chairman  Outgoing Secretary