Since 2006, private entities in Malaysia have been applying the Private Entity Reporting Standards (PERS) for financial reporting. Essentially a rebranding of the MASB accounting standards, the PERS allowed Malaysian private entities to operate without applying the MFRS/FRS framework.
In March 2010, the MASB issued Exposure Draft 72 FRS for SMEs which is identical to the IFRS for SMEs. It was widely accepted that ED 72 would replace the existing PERS. However, on 26 August 2013, the MASB issued Exposure Draft 77 Malaysian Private Entities Reporting Standards (MPERS).

In February 2014, the MASB announced that all private entities would be required to apply a single financial reporting framework— the MPERS (or such name as the Board may decide) on 1 January 2016. The new financial reporting framework is similar to but not identical to ED 72 and the differences will be extremely important for accounting personnel who wish to remain relevant in the next few years.

**OBJECTIVES**

This course aims to help participants by:
- Making a comparison between the existing PERS, MPERS and IFRS for SMEs.
- Providing a clear understanding of the accounting principles and concepts of major sections of the MPERS.
- Equipping preparers and users of financial statements of private entities with the knowledge and skills to comply with the presentation and disclosure requirements of the MPERS.

**WHO SHOULD ATTEND**

- Accountants
- Auditors
- Financial Controllers
- Finance Managers & Executives
- Academicians

**COURSE OUTLINE**

Overview of the following sections of MPERS
- Section 1: Private Entities
- Section 3: Financial Statement Presentation
- Section 4: Statement of Financial Position
- Section 5: Statement of Comprehensive Income
- Section 6: Statement of Changes in Equity
- Section 7: Statement of Cash Flows
- Section 8: Notes to the Financial Statements
- Section 9: Consolidated and Separate Financial Statements
- Section 10: Accounting Policies, Estimates and Errors
- Section 11: Basic Financial Instruments
- Section 12: Other Financial Instruments Issues
- Section 13: Inventories
- Section 14: Investments in Associates
- Section 15: Investments in Joint Ventures
- Section 16: Investment Property
- Section 17: Property, Plant and Equipment
- Section 19: Business Combinations and Goodwill
- Section 20: Leases
- Section 23: Revenue
- Section 25: Borrowing Costs
- Section 29: Income Tax
- Section 30: Foreign Currency Translation
- Section 34: Specialised Activities
- Section 35: Transition to MPERS

**METHODOLOGY**

Illustrated examples, comparison charts and case studies on selected private entities.

**FACILITATOR**

**LIM GEOK HENG**

Ms Lim Geok Heng is a Fellow member of the Association of Chartered Certified Accountants (FCCA) and a Chartered Accountant of the Malaysian Institute of Accountants (CA(M)). She is a Certified Professional Trainer (CPT, IPMA, UK), and also a registered trainer with Pembangunan Sumber Manusia Bhd (HRDF).

She has over 32 years experience in areas comprising auditing, financial accounting, treasury functions, education and training. Her past appointments include the positions of Chief Technical and Training Officer of Horwath (now Crowe Horwath), Training Manager of Ernst & Young, Lecturer in Sunway University College, Senior Lecturer in Tunku Abdul Rahman College and Financial & Treasury Accountant of an established financial institution.

Currently, Ms Lim is a technical and training consultant in her own company, Evo Training & Consulting Sdn Bhd. She speaks on IASB and MASB Reporting Standards, and accounting and audit issues regularly and extensively throughout Malaysia for CPA Australia, ACCA, MIA and MICPA.

In addition, she also conducts in-house technical training on accounting topics for private and listed companies, and for training institutions in Malaysia, China, Singapore, Cambodia, Vietnam, Brunei and Sudan.

Ms Lim co-authored a publication titled “Malaysian Private Entity Reporting Standards” for CCH (Commerce Clearing House) Asia Pte Ltd.
### PROGRAMME FEE
- Fee is payable to MALAYSIAN INSTITUTE OF ACCOUNTANTS (MIA) in Malaysia.
- Fee includes course materials, lunch and 2 tea breaks per day.
- Full payment of the above amount shall be made within thirty (30) days from the date of the payment advice or on the day of the event, whichever earlier.
- Admittance may be denied upon failure to make full payment as per the above requirement.

### CANCELLATION/TRANSFER
Upon registering, participants are considered successfully enrolled in the event. Should participants decide to cancel/transfer their enrolment, a cancellation/transfer policy shall be applied as follows:
- a) Written cancellation/transfer received less than seven (7) days from the date of the event: 
  - A refund (less administrative charge of 20%) will be made.
  - Unpaid registrations will also be liable for 20% administrative charges.
- b) Written cancellation/no show on the day of the programme:
  - No refund will be entertained.
  - Unpaid registrations will also be liable for full payment of the registration fee.
  - Partial cancellation is not allowed.

You can substitute an alternate participant if you wish to avoid cancellation/transfer charges. Any difference in fees will be charged accordingly.

### TERMS AND CONDITIONS
- Programme can be customised to meet your in-house training requirements. Please call for details.
- For complete programme details, please download the full brochure(s) from: pd.mia.org.my
- Fees (MIA/ CIMA)
<table>
<thead>
<tr>
<th>Normal</th>
<th>70% Grant*</th>
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<td>RM 1,272</td>
<td>RM 381.60</td>
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* 70% Grant is available for eligible SME, MIA members. Please contact us for application procedures. Terms and conditions apply.

### ORGANISATION’S DETAILS
- Organisation:
- Industry:
- Contact Person:
- Address:

### PAYMENT DETAILS
- Payment by Cheque
  - Bank & Cheque No.: ____________________________
  - Amount RM: ____________________________

- Payment by Credit Card
  - Cardholder’s Name: ____________________________
  - Card No.: ____________________________
  - Expiry Date: ____________________________
  - I Authorise Payment of RM: ____________________________

- Cardholder’s Signature: ____________________________ Date: ____________________________

### TAX INVOICE
- To be issued under:
- Individual
- Company
- Signature & Company Stamp:

### PARTICIPANTS’ DETAILS

<table>
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<tr>
<th>Participant</th>
<th>Full name as per I/C (Dato’ / Datin / Dr / Mr / Mrs / Ms):</th>
<th>Membership No.:</th>
<th>Designation:</th>
<th>Email:</th>
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<tr>
<td>Participant 1</td>
<td>☐ Member  ☐ Non-member  ☐ Sponsored Staff</td>
<td><em>(Sponsoring MIA member’s name &amp; membership no.)</em></td>
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### IMPORTANT NOTES:
- Registration is on a first-come-first-served basis. Only fully completed registration form will be processed.
- Only 70% Grant is available for eligible SMP/ SME participants. Please contact us for application procedures. Terms and conditions apply.
- *Please select the participant classification carefully as it determines the fee payable. No alteration will be allowed after the registration is accepted. Terms and conditions apply.

### DISCLAIMER
- Malaysian Institute of Accountants (MIA) reserves the right to change the speaker(s), date(s) and to cancel the programme should circumstances beyond its control arises. MIA also reserves the right to make alternative arrangements without prior notice should it be necessary to do so. Upon signing the registration form, you are deemed to have read and accepted the terms and conditions.

### DATA PROTECTION
- Personal Data is gathered in accordance with the Personal Data Protection Act 2010 (Act 709).

### CERTIFICATE OF ATTENDANCE AND CPE HOURS
- Upon full attendance of the programme, participants will receive an email with a download link and are required to download the e-certificate within 30 days. For this purpose, it is 
  - Required to fill in the email address clearly.
  - For MIA members, the CPE hours will be credited into the Membership System within 2 weeks of the event.

### DISCLOSURE
- Malaysian Institute of Accountants (MIA) reserves the right to change the speaker(s), date(s) and to cancel the programme should circumstances beyond its control arises. MIA also reserves the right to make alternative arrangements without prior notice should it be necessary to do so. Upon signing the registration form, you are deemed to have read and accepted the terms and conditions.