Weather Risk in European Agriculture
Risk Management & Insurance Product Innovation

Location: Kemmy Business School, University of Limerick, Ireland (Lecture Theatre KBG-16)
Date: Friday, 15th May 2015 09:00 – 15:00

The focus of the event will be on how adverse and extreme weather impacts on producers and processors in the agri industry. CIMA members working in cooperatives and food production companies (e.g. Dairygold, Glanbia, Kerry Group) are likely to have a particular interest in this. If you wish to attend RSVPs should be sent to john.garvey@ul.ie by Friday, May 1st.

Over the coming years, European farming will evolve rapidly in response to a changed policy direction framed in the Common Agricultural Policy: Towards 2020. One part of this is the removal of milk quotas from April 1st 2015 which is expected the lead to a significant rise in milk production across Europe. Producers and food processing companies in many countries have embarked on a capacity building phase and in this new environment, the traditional challenges that emerge from weather variability must be treated differently.

This symposium will be used to discuss the financial and environmental impact of weather risk in European farming. Key speakers from industry, academia and the financial services sector will set out how increased productivity targets and climate change will likely impact on food production. The event will provide insights into new developments into seasonal forecasting and extreme weather events. The potentially important role of innovation in the insurance and financial sector in helping to manage the effects of adverse weather events will also be explored.

Speakers

Jim Woulfe
CEO Dairygold
Director, Irish Dairy Board

Dr. Judah Cohen
Head of Seasonal Forecasting, Atmospheric & Environmental Research, Boston
Affiliate Researcher, Massachusetts Institute of Technology

Conor Cassidy
Structurer/Underwriter
Munich Re Weather & Commodity Advisors

Dr Patrick McSharry
Head of Catastrophe Risk Pricing, University of Oxford
Visiting Professor, Carnegie-Mellon University, US

Erik Payen
Senior Originator
Food & Agriculture at Swiss Re Corporate Solutions

Conference Chair

Dr John Garvey, Senior Lecturer Risk Management & Insurance, University of Limerick