Implementing Beyond Budgeting & Rolling Forecasts
How finance can significantly streamline the budgeting process & strategically manage organisations

The traditional budgeting process has been around for over a hundred years. The process is long arduous and adds little strategic value in the current dynamic environment that organisations are operating in. Yet they find it difficult to shift to a more agile method of managing and driving the performance of their organisations.

The concepts of beyond budgeting have been around for over three decades and now many leading and forward thinking organisations are realising the significant benefits of adopting the principle of adaptive management which is at the core. Across the globe both private and public sector organisations are embracing the concepts and realising efficiencies of an improved process as well as gaining a better outcome.

Finance professionals in organisations play a major role in presiding over the shift. Traditional budgeting was introduced by accountants at a different time and age when business conditions were different. Times have changed and finance professionals - now effectively functioning as business partners - should be ideally placed to influence their organisations in making the change. Implementing Beyond Budgeting & Rolling Forecasts will certainly demonstrate How finance can significantly streamline the budgeting process & strategically manage organisations. This CPD program will provide all finance professionals a thorough understanding of this topic.

The presenter Aubrey Joachim runs finance change management programs across Australia, New Zealand, UK, South Asia and South East Asia. He has hands-on experience of having implemented the shift to ‘Beyond Budgeting’ and introducing rolling forecasts in a major corporation. He will share this experience with you. Aubrey is also actively in the Beyond Budgeting Round Table (BBRT) a global think tank that that is influencing better ways of managing organisations.

THE PROGRAM AGENDA & WHAT YOU WILL LEARN
The workshop essentially comprises four main segments with interactive discussion designed to maximize learning.

- What is driving the shift from traditional budgeting
- Why organisations are moving to a dynamic forecasting mind-set
- The strategic benefits of shifting from the status quo
- The key role that finance plays in driving the shift in their organisations

WHO SHOULD ATTEND
- CFO’s / Finance Directors / Management Accountants / Finance business partners

COURSE OUTLINE
- **Leading edge thinking - trends and new techniques in budgeting**
  - What is driving the change from traditional processes
  - Understanding the purpose and linkage of budgeting and strategy
  - Alternatives to traditional budgeting
  - Examining smarter management accounting tools that can replace budgeting
    - Activity based methods
    - Driver based budgeting
    - Priority based budgeting
    - Adaptive methods beyond budgeting
    - Data driven modelling
  - How to eliminate budgets totally - the concepts of beyond budgeting
  - Big data and analytics and its influence on the budgeting process

  - Detailed discussion of a case study, with hands-on demonstration of innovative tools and methods that can be used to make the shift.

- **The shift from budgeting to rolling forecasts**
  - What is meant by rolling forecasts
  - The need to be agile and how rolling forecasts support it
  - Differentiating between budgets and rolling forecasts
  - Considering the benefits of moving to rolling forecasts
  - What leading edge organisations are doing
- Rolling forecasts supporting strategic planning and resource allocation
  - How rolling forecasts better support organisational strategy
  - Rolling forecasts - a powerful management tool
  - Business drivers - the key to the rolling forecasting model
  - Identifying the business drivers that influence your organisation
  - World class forecasting - what is it?

- The role of finance in implementing beyond budgeting and rolling forecasts
  - What is the role that finance can play in making the shift
  - Examining forecasting methods
  - Forecasting frequency
  - Management reporting of dynamic variances
  - Big data, analytics and improved forecasting
  - Is finance ready to make the shift?

Why you cannot miss this course:
- The course will thoroughly challenge your thinking in respect of traditional budgeting
- It will give you significant confidence in making a major change in your organisation
- The program will cover the latest global thought leadership on this fast developing topic
- An actual published case study will be used to bring out the concepts being explored.
- The presenter Aubrey Joachim has been delivering programs on this topic over many years across global audiences

About the Course Facilitator:

Aubrey Joachim FCMA; CGMA; MBA is a Chartered Management Accountant – a Fellow of the Chartered Institute of Management Accountants UK. He has over 30 years of strategic management accounting experience with global conglomerates (Anglo-Dutch conglomerate Unilever and US Energy giant McDermott International Inc.) in South Asia, the Middle East, South East Asia and UK. In Australia since 1993 he’s been involved in the financial services sector and Sydney Water Corporation in senior finance roles.

In 2005 Aubrey set up his own boutique consulting organization – Leading Edge Change, essentially focusing on delivering public and in-house training and development workshops and seminars in finance, management accounting, strategic management, asset management, beyond budgeting and forecasting, finance transformation and big data and business analytics in over 25 countries.

Aubrey works with professional bodies and is a trainer conducting professional development courses for CIMA in the UK, Malaysia, Sri Lanka, UAE, Hong Kong, New Zealand and Australia. He is a much in demand presenter for The Institute of Chartered Accountants in Australia & New Zealand and CPA Australia running many of their CPD programs. He also runs programs for conference companies across the world. He is also engaged by large corporates in the private and public sectors to deliver training and drive finance transformation initiatives.

In 2009/2010, Aubrey became the first non-British/Irish global President of the prestigious global management accounting body CIMA – the Chartered Institute of Management Accountants UK in its 90 year history. This global position gave him significant insight into the future of the finance function as well as exposure and public profile. He continues to be a CIMA ambassador. He has been written about and provided opinion pieces that have been published in various countries. Aubrey has an extensive google profile and has been profiled in many forms of media – press, TV, radio, internet etc in many countries.

This program will be conducted in the following locations in Australia:
- Melbourne - November 28th, 2016
- Brisbane - November 29th, 2016
- Sydney - December 1st, 2016

Specific venues will be confirmed closer to the dates.

Program schedule:
- 8.30 to 9.00 - Registration
- 9.00 to 10.30 - Session One
- 10.45 to 12.30 - Session Two
- 12.30 to 1.30 - Lunch
- 1.30 to 3.00 - Session Three
- 3.15 to 5.00 - Session Four

Morning & afternoon tea breaks included.

Course Fee: Including materials, lunch & refreshment
- CIMA Members & Students - $700 (including GST)
- Non-CIMA attendees - $850 (Including GST)

10% Discount for “Early Bird” fully paid registration 30 days in advance OR for 3 delegates from the same organisation based on the above rates.

Inquiries / Booking / Payment details:
Call or SMS Aubrey Joachim on 0408 118 246 or Email: ajoachim@bigpond.net.au
Payment by: Credit Card or EFT to:
A/c Name: Leading Edge Change
BSB: 062 093
A/c No: 10066387
Ref: CIMA CPD Your Name

This program is compiled and delivered by Leading Edge Change and CIMA is a supporting partner.