CIMA Booth at HKU SPACE Open Day 14 June 2008

Joint CPD Seminar with CMA Canada, AIA, CGA, CPA Australia and The Chinese University of Hong Kong – Tung Wah Group of Hospital Community College (CUTW) on ‘Update on Accounting Standards for SMEs’ by Mr Paul Chan, the Former President of the HKICPA (see enclosed article) 14 June 2008

CIMA 24th Annual General Meeting at the Hong Kong Bankers Club (see enclosed article) 18 June 2008

Career Talk for CUTW Potential Students 28 June 2008

Innovative Entrepreneur of the Year 2008 Competition at The Hong Kong Polytechnic University 5 July 2008

Seminar on ‘Building a Vibrant Islamic Finance Market in Hong Kong’ organised by the British Consulate - General, UK Trade & Investment and City of London at Conrad Hotel (see enclosed article) 7 July 2008

CIMA Members & Students Networking Event: CPD Seminar on ‘Master the Art of Decision Making’ by Mr Edward Tew, Learning & Development Specialist (Management Accounting) - The Centre of Excellence, CIMA (see enclosed article) 7 July 2008

Joint CPD Seminar with HKICPA on ‘Strategic Management Accountancy Tools & Techniques’ by Mr Edward Tew, Learning & Development Specialist (Management Accounting) - The Centre of Excellence, CIMA 8 July 2008
Joint CPD Seminar with CMA Canada on ‘Update on Accounting Standards for SMEs’ – 14 June 2008

CIMA organised a joint CPD seminar with CMA Canada, AIA, CGA, CPA Australia and The Chinese University of Hong Kong – Tung Wah Group of Hospital Community College (CUTW) on ‘Update on Accounting Standards for SMEs’ by Mr Paul Chan, the Former President of the HKICPA on 14 June 2008 at CUTW Community College. The seminar was well received with over 200 participants from all associations.

Introduction on the New Divisional Council Members

Biography of Mr Richard Kenworthy

Mr Richard Kenworthy has been serving CIMA Council and its Committees since 1999, he is very active in raising the profile and income of the CIMA Benevolent Fund, which helps members and their dependants in need. Richard came to Hong Kong in March 2008 to work for a year as a volunteer for the Crossroads Foundation. (www.crossroads.org.hk)

Immediately before coming to Hong Kong, Richard worked part time for both a Community Music Charity in the North West of England and a small private family-owned limited company. In addition to his accounting experience Richard is a qualified primary school teacher and has taught in Adult Education. He has also been the honorary treasurer and trustee of a local church and a volunteer reporter for BBC Radio Lancashire.

Biography of Mr Hudson Tsui

Mr Hudson Tsui is currently working for DTZ – a global real estate adviser – as the Regional Business Operations Director for Asia Pacific. Prior to his return to Hong Kong in April 2007, Hudson worked overseas for over ten years (UK and Singapore) in the professional services, telecommunications and hospitality sectors. Hudson has extensive experience in the areas of financial controls, business analysis, risk management, strategy development and M&A. He has been an active member of CIMA since the 90s and achieved first time passes in all stages.
The CIMA 24th Annual General Meeting was held on 18 June at the Hong Kong Bankers Club. Mr Michael Chan FCMA, Mr Leo Cheung ACMA and Mr Paul Chan FCMA were elected as the Divisional President, Divisional Deputy President and Divisional Vice President of CIMA Hong Kong for the term 2008-2009 respectively. Mr Hudson Tsui ACMA and Mr Andy Tsang FCMA were elected to the Divisional Council serving a three year term. Mr Richard Kenworthy FCMA was co-opted into the Divisional Council serving a two year term. Souvenir was presented to Mr Alex Pang ACMA for his contribution in the Hong Kong Divisional Council in the previous 3 years.

The CIMA Hong Kong Divisional Council Members 2008-2009 include:

- Divisional President: Mr Michael YL Chan FCMA
- Divisional Deputy President: Mr Leo WY Cheung ACMA
- Divisional Vice President: Mr Paul KL Chan FCMA
- CIMA Council Member: Mr Kenneth KC Chan FCMA
- Divisional Immediate Past President: Mr Peter CW Choy FCMA
- Other Divisional Council Members: Ms Irene SY Cheng ACMA, Mr Kingston KL Ho FCMA, Mr Teddy TM Iu FCMA, Mr Richard Kenworthy FCMA, Ms Amy YM Lam ACMA, Dr Li Wing Sun FCMA, Mr Jimmy KW Pun FCMA, Dr Sidney TC Sze ACMA, Mr Andy FF Tsang FCMA, Mr Hudson Tsui ACMA

Pictured L-R (1st row): Mr Jimmy Pun, Mr Paul Chan, Mr Leo Cheung, Mr Michael Chan, Mr Kenneth Chan, Mr Peter Choy, Mr Richard Kenworthy

Pictured above: Mr Michael Chan, Divisional President of CIMA Hong Kong, presenting a souvenir to Mr Alex Pang

Pictured (L-R): Mr Leo Cheung, Mr Peter Choy, Mr Michael Chan, Mr Kenneth Chan, Mr Paul Chan
HONG KONG PAST EVENTS

Seminar on ‘Building a Vibrant Islamic Finance Market in Hong Kong’
– 7 July 2008

Supported by CIMA, the City of London, UK Trade & Investment and the British Consulate-General in Hong Kong had co-organised a seminar “Building a vibrant Islamic Finance Market in Hong Kong” on 7th July to support Hong Kong’s initiative in building an Islamic finance market infrastructure. The event was held successfully in Conrad Hong Kong with 100 participants attending the events. The attendees comprised bankers, regulators, accountants, lawyers, investors and over 20 of our CIMA members and students.

The seminar commenced with a keynote speech from the Lord Mayor of the City of London, followed by a panel of renowned speakers coming from the monetary authority, international banks, consultancy firm, accounting firm and professional body.

During the seminar the speakers introduced the fundamentals of Islamic Finance and banking, elucidated the essence of Islamic Finance industry and the impact it could fetch to the Hong Kong market. Meanwhile they also illustrated issues and barriers such as the tax implications in developing the Islamic finance market and how the Hong Kong government is countering these matters.

Being one of the speakers in the seminar the CIMA Hong Kong divisional director Mr Damian Yip gave his speech regarding how companies should prepare in developing talents to adopt the Islamic Finance boom in Hong Kong. He was then interviewed by media journalists regarding his thoughts on the inadequate human resources of companies in dealing with the Islamic finance trading at present in the region.

CIMA Members & Students Networking Event: CPD Seminar on ‘Master the Art of Decision Making’ – 7 July 2008

A CIMA members & students networking event was held on 7 July at Sunning Plaza, Causeway Bay. The event began with a cocktail reception which students and members had a chance to network with each other. Mr Leo Cheung, the Divisional Deputy President of CIMA Hong Kong, delivered an opening speech to thank everyone for coming to the event. A special thanks to Dr Sidney Sze, Divisional Council Member and the CEO of Midland Financial Group, for his generosity in sponsoring the venue for this event.

The topic of the CPD seminar was ‘Master the Art of Decision Making’ conducted by Mr Edward Tew, Learning & Development Specialist (Management Accounting), The Centre of Excellence, CIMA. Altogether there were about 70 members & students participated in this event, which was lively and interactive, allowing a lot of positive feedback from the audience.
### EVENTS

<table>
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<tr>
<th>EVENTS</th>
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<td>Institute of Financial Accountants Hong Kong Annual General Meeting 2008 &amp; Annual Dinner at Novotel Century Hotel</td>
<td>Staff</td>
<td>5 June 2008</td>
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<td>Welcome Reception for Professor Way Kuo of City University of Hong Kong</td>
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<td>Hong Kong Productivity Council Launch Ceremony of TURN</td>
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<td>Association of Women Accountants (Hong Kong) Limited Annual Dinner and Annual General Meeting at the Hong Kong Bankers Club</td>
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<td>Hong Kong Exchanges and Clearing Limited 8th Anniversary Cocktail Reception at JW Marriott Hotel</td>
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<td>CMA Canada Annual Dinner</td>
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<td>HKICPA China Series Seminars on '國家改革的思路與內地企業來港上市展望' at Sheraton Hong Kong Hotel</td>
<td>CM</td>
<td>5 July 2008</td>
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<td>Lord Mayor Reception at British Consulate</td>
<td>Staff</td>
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<td>Business Solutions for Carbon Market Business - Carbon Confused Seminar at Hong Kong Stock Exchange Auditorium</td>
<td>Staff</td>
<td>8 July 2008</td>
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P = Divisional President, DP = Divisional Deputy President, VP = Divisional Vice President, IPP = Divisional Immediate Past President, AR = Area Representative on CIMA Council, CM = other Divisional Council Members
CIMA Equivalent to Masters Degree, says UK government agency

The CIMA professional qualification is equivalent to a Master Degree, the independent UK agency responsible for government scoring of immigrants' qualifications has said.

A point score of 35, the same as an MSc, has been awarded to the CIMA professional qualification by UK NARIC, the independent body that assesses and scores qualifications from around the world. The UK government uses this information on its official database to benchmark qualifications held by potential immigrants to the UK under its highly skilled worker programmes.

Robert Jelly, CIMA's Director of Education, commented, 'CIMA is delighted to be awarded this rating by an independent body that objectively ranks the value of various qualifications. This shows the prestige the CIMA professional qualification holds in the UK and throughout the world and demonstrates the portability of the qualification, enabling individuals to work and study wherever they wish.

'It is further proof of the relevance of the CIMA qualification to business and the strategic value our members add to organisations. We are pleased to see CIMA achieve this further recognition from an authoritative UK government agency.'

The National Recognition Information Centre for the United Kingdom (UK NARIC) is the national agency providing the sole British official source of comparison information and advice on international education and training systems and overseas skills and qualifications.

It is part of a wider network of information centres (ENICs) across Europe and also including Australia, Canada, New Zealand and the USA. It helps individuals and organisations understand qualifications and skills from across the globe enabling pursuit of employment and education opportunities in the UK.

Finance leadership programme develops China's 21st century leaders

CIMA has teamed up with CICPA in China to develop the Finance Leadership Programme, preparing some of the most talented accountants for demanding finance leadership positions.

As China looks forward to major events such as the Olympic games and the Shanghai World Expo, the demand for world class leaders has never been so strong. The programme is designed to produce the best finance leaders to drive the Chinese economy by selecting the most able students for the CIMA qualification - CPA qualified senior finance managers with at least five years' experience.

The programme has received a great deal of media interest so far, with some newspapers even drawing an analogy between the CIMA scheme and the historically famous "HuangPu" Military school, a school renowned for producing the nation’s most respected leaders. One publication even using the headline: "HuangPu Military School in the financial sector".
Induction Seminar for CIMA Students

To facilitate all newcomers we will be holding an induction seminar for you to familiarise yourself more with CIMA, the details are as below:

Date: Tuesday 19 August 2008
Time: 7.00 – 8.30pm
Venue: KU SPACE, Room ADC202, 2/F, Admiralty Centre, Hong Kong
Target: All CIMA students registered since 2008 or CIMA students who have not taken any CIMA exams
Registration: fax over the reply slip to CIMA Hong Kong at 2507-4701 on or before 8 August

By the end of the induction seminar we hope that you will know more about:

* the administrative procedures and important dates
* the examination structure and regulations
* the overview of the syllabus
* the ideal study pathway
* the study resources available
* support services from Hong Kong and UK

Study Resources & Revision Courses for CIMA Students

At different stages of your study, there are different resources available to assist you. These range from face-to-face revision course to interactive on-line programs. You should select the resources most suited to your style of studying, the purpose and the study stage that you are at. Please download the study resources brochure from here for more details.

Exam Information 2008

Exam Results
Results from the May exams will be sent out on 17 July for strategic level and TOPCIMA and 24 July for managerial level. Please check your ‘MYCIMA’ account to make sure you have registered to receive your results by email.

Attendance Slip Receipts
After each exam sitting it is advisable to keep your attendance slip receipt for each paper sat for at least four months following the exam.

November 2008 Exam Dates
18 November (Tuesday) 19 November (Wednesday) 20 November (Thursday)

Key Dates
17 July CIMA will release strategic and TOPCIMA exam results by email for those students who have registered to receive results by email.
24 July CIMA will release managerial level exam results by email for those students who have registered to receive results by email.
17/24 July Exam results will be sent by post.
First week in August Exam entry for Nov 2008 opens. Please check www.cimaglobal.com nearer the time for exact date.
1 September Last date students may sit CBA if aiming to complete certificate level in order to enter an exam at managerial level in Nov 2008 sitting. All outstanding fees including all exam fees and other payment due must have been received by CIMA.
14 September Deadline for exam entry at standard fee level for Nov 2008 exams.
15-21 September CIMA online exam entry remains open. However, payment must be made online and a late entry fee applies.
22 September CIMA online exam entry is closed.
UPCOMING EVENTS

Joint CPD Seminar on 'Balance Scorecard - Measures that drive performance' with HKICPA

Date: 4 August 2008 (Mon)
Time: 6.30pm - 8.00pm
Venue: HKICPA
Fee: $190 for member, $180 for online enrolment, $330 for non-member
Speaker: Ms Suchitra Mahendraraj ACMA
Registration: Download form from here and register with HKICPA

Joint CIMA and CMA Monthly Networking Lunch

CIMA Hong Kong Division and CMA Canada (Hong Kong Branch) have jointly organised a casual monthly networking lunch. The next networking lunch will be held on 13 August 2008 (Wed) for members and students of CIMA and CMA Canada. This is a chance to catch up with old friends and meet new ones, so help us make this event enjoyable and bring your friends along, too!

Date: 13 August 2008 (Wed)
Time: 1.00 pm
Venue: 12/F The Chinese Club, 21 to 22 Connaught Road Central, Hong Kong
Fee: Chinese lunch at HK$100 per person. Please settle your own bill. A table is reserved under Mr Yau Yin Kwan, Joseph (邱賢君先生) of CMA Canada.

If you are interested to join us, please email to jovy.yeung@cimaglobal.com

Joint CPD Sharing Session on ‘Corporate Reporting at CLP’ with HKICS

Date: 4 September 2008 (Thur)
Time: 6.30pm-8.30pm
Venue: Pacific Place Conference Centre, Level 5, One Pacific Place, 88 Queensway, H.K.
Fee: $380 for students or members, $430 for non-members
Presenters: Mrs April Chan, Company Secretary, CLP Holdings Limited
Mr Robert Kwok, Accounting Manager – Technical & Development, CLP Holdings Limited
Mr Simeon Cheng, Group Environmental Manager, CLP Holdings Limited
Level: Intermediate
Language: Cantonese / English
Registration: Download form from here and register with HKICS
CIMA Networking with CICPAs

Putting your files aside, come to CIMA networking in summer dawn, have a glass of wine, taste the fresh grilled food and you can catch to catch up with olds and meet up new people.

CIMA networking is a quarterly event and open to CIMA employers, CIMA members, students and prospects. It is a gathering of finance professionals, human resources experts to discuss current issues affecting business in China in a relaxed casual setting.

Date: 17 July 2008 (Thur)
Time: 6.30-9.00pm
City: Shanghai
Venue: JWow Bar / No 515 Jian Guo Xi Road (By Wu Lu Mu Qi Road)
Event code: SHA0809
Cost: Free, by invitation only
Language: Chinese
Enquiries: Please email to eventchina@cimaglobal.com


CIMA workshop – Finance Control Outsourcing

CIMA will have a half-day workshop in Beijing on 17 July and another session together with CICPA Shenzhen and BPP Shenzhen on 18 July 2008 featuring the topic of ‘Finance Control Outsourcing’.

Date: 17 July 18 July
City: Beijing Shenzhen
Event code: PEK0808 SZX0803
Time: 2.30-5.00pm 2.30-5.00pm
Cost: Free, by invitation only Free, by invitation only
Venue: 5/F China Life Tower 6/F Sheraton Futian Shenzhen
Language: Chinese Chinese
Enquiries: Please email to eventchina@cimaglobal.com

For event in Beijing, please browse http://www.cncima.com/index.php?c=116&a=58
For event in Shenzhen, please browse http://www.cncima.com/index.php?c=116&a=57

CONTACT US

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T. +852 2511 2003 | F. +852 2507 4701 | E. hongkong@cimaglobal.com | www.cimahongkong.com
Opening Hours | 9.30am-5.30pm (Mon-Wed, Fri) | 9.30am-7.00pm (Thur)

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