Hands-on GST Training

Date: 26 March 2014, Wednesday
27 March 2014, Thursday
18 April 2014, Friday
21 April 2014, Monday
Time: 9.00am - 6.00pm
Venue: N Selvam Consult Training Facility, Petaling Jaya (8 MIA CPE Hours)

Introduction

Goods and Services Tax (GST) is also known as value added tax. This is a tax on the final consumption of goods and services.

GST is a multi-stage tax, which means the Government collects the tax at various stages along the delivery process. Although paid by the intermediaries (such as manufacturers, wholesalers and retailers) throughout the production and distribution chain, the tax is ultimately passed to the consumer. Therefore, the tax is not a cost to the intermediaries and is not reflected in their financial statements as expenditure.

A business registered in the GST system is required to charge GST on its output of taxable goods or services supplied to customers. The business is allowed to claim as credit any GST incurred on its purchases of business inputs. The customers, if they are also making taxable supply of goods and services, in turn, are allowed to claim a credit on GST paid on their inputs. Thus, double taxation is avoided and only the value added at each stage is taxed.

Objective

This full day hands-on comprehensive course aims to help participants:
- Gain working knowledge of how a typical accounting system handles GST.
- Understand how systems handle different types of GST transactions for customers and vendors.
- Learn the accounting entries that takes place when entering GST transactions.
- Learn about issues and challenges when setting up the master data for GST.
- See what reports are available for GST from an accounting/tax/audit perspective.
- Assess the possibility of becoming a GST consultant.

Course Outline

- Insights on how an Accounting Software handles GST.
- Entering different types of GST transactions and assigning Tax Codes.
- Double entries for GST including the Master Data for GST.
- GST from an accounting/tax/audit perspective.
- Requirements of the GAF & GST-03.

Profile of trainer

N. SELVAM
CA (M), ACMA, CGMA / Principal Consultant

Selvam is a chartered accountant and a member of the Malaysian Institute of Accountants (MIA). He has more than 15 years’ experience in the corporate world. He worked as a group accountant for many years before starting his own practice 20 years ago. He has lectured on computerised accounting and was an examiner in a local university. To date, he has written five training manuals for renowned accounting software. He is a Certified Software Consultant and has conducted numerous seminars, trainings and workshops on GST.

Registration fees

CIMA members RM500 (RM300 fee deduction via your CGMA Card)

Registration starts at 8.30am
Fee is inclusive of course materials, tea breaks and lunch.
Payment details: cheque payable to CIMA SE Asia Sdn Bhd

Register your seat with us by 10 March 2014, subject to availability of seats.
Kindly remember to bring your CGMA card in order to enjoy the fee deduction.

Registration enquiries

Please forward all enquiries and registrations to:
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